

Charter Township of Flushing Audit Results March 31, 2025

PRESENTED BY

Kellen Riker | CPA
Manager

August 2025 | Charter Township of Flushing



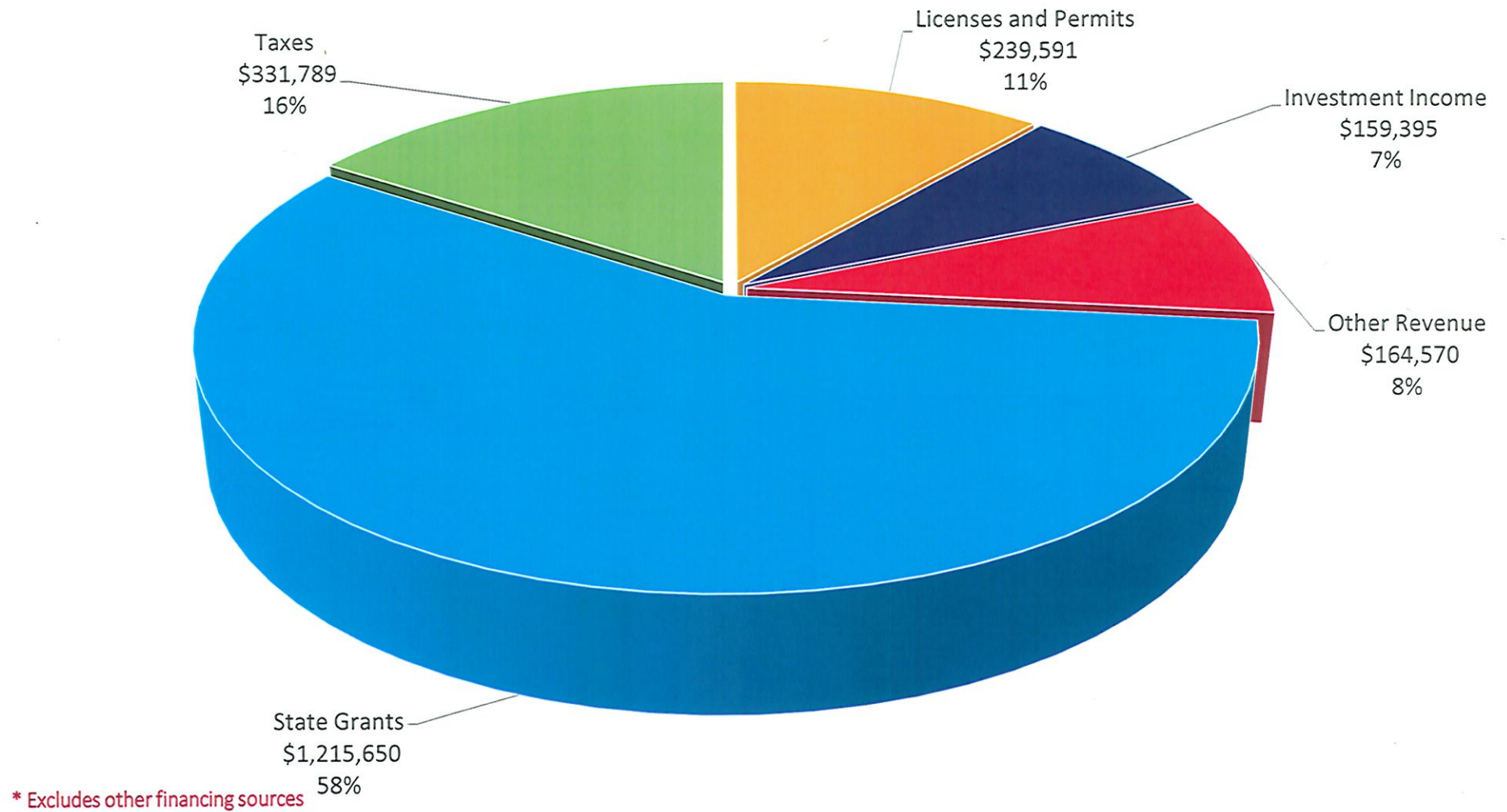
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PARTNERS

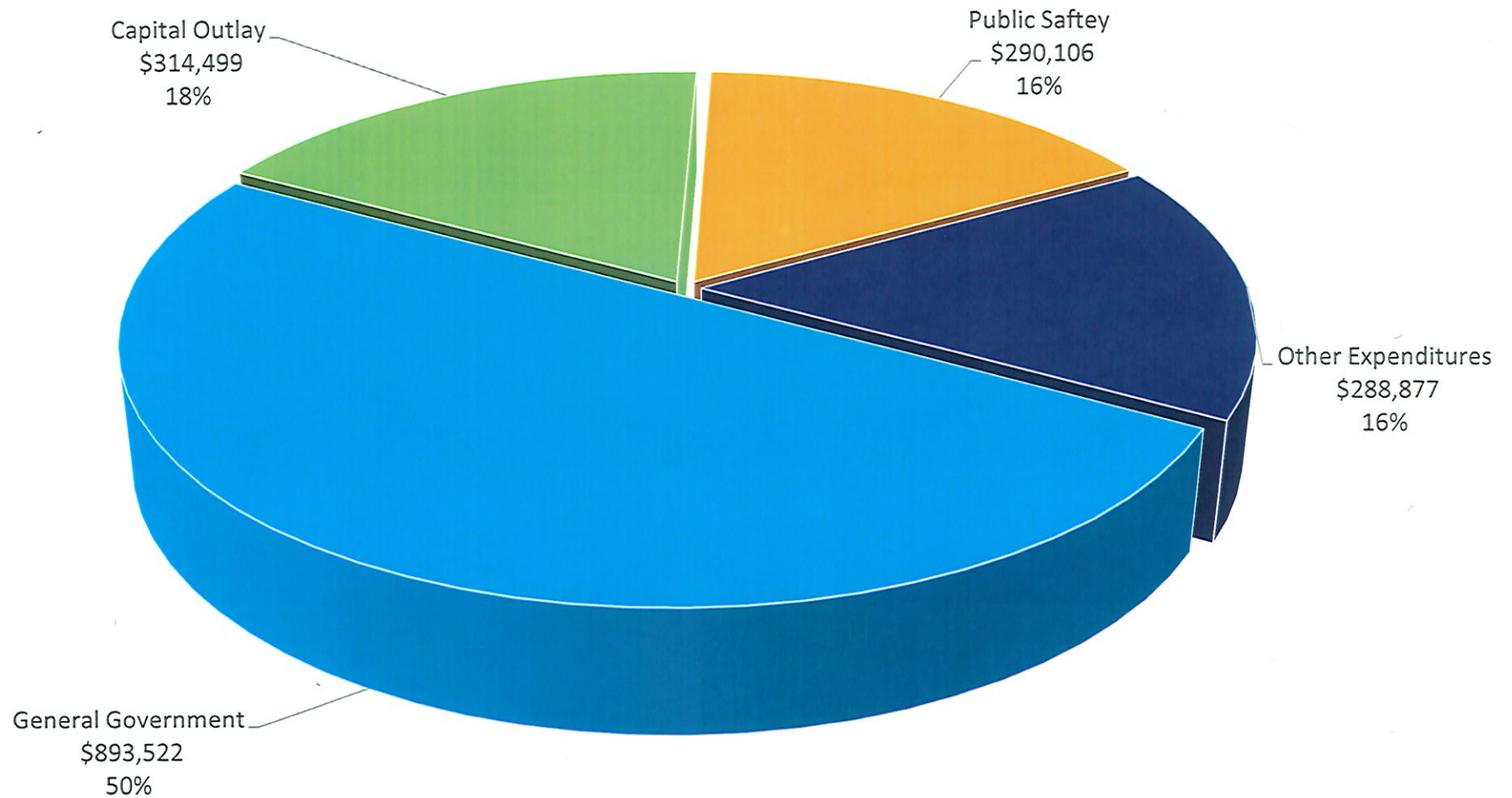
Audit Opinion

- Can Only Be Issued by a Licensed CPA Firm
- Highest Level of Assurance
- Management's Responsibility
- Auditors' Responsibility
- Unmodified Opinion
 - Present fairly in all material respects financial position of the township

General Fund Revenue - 2025

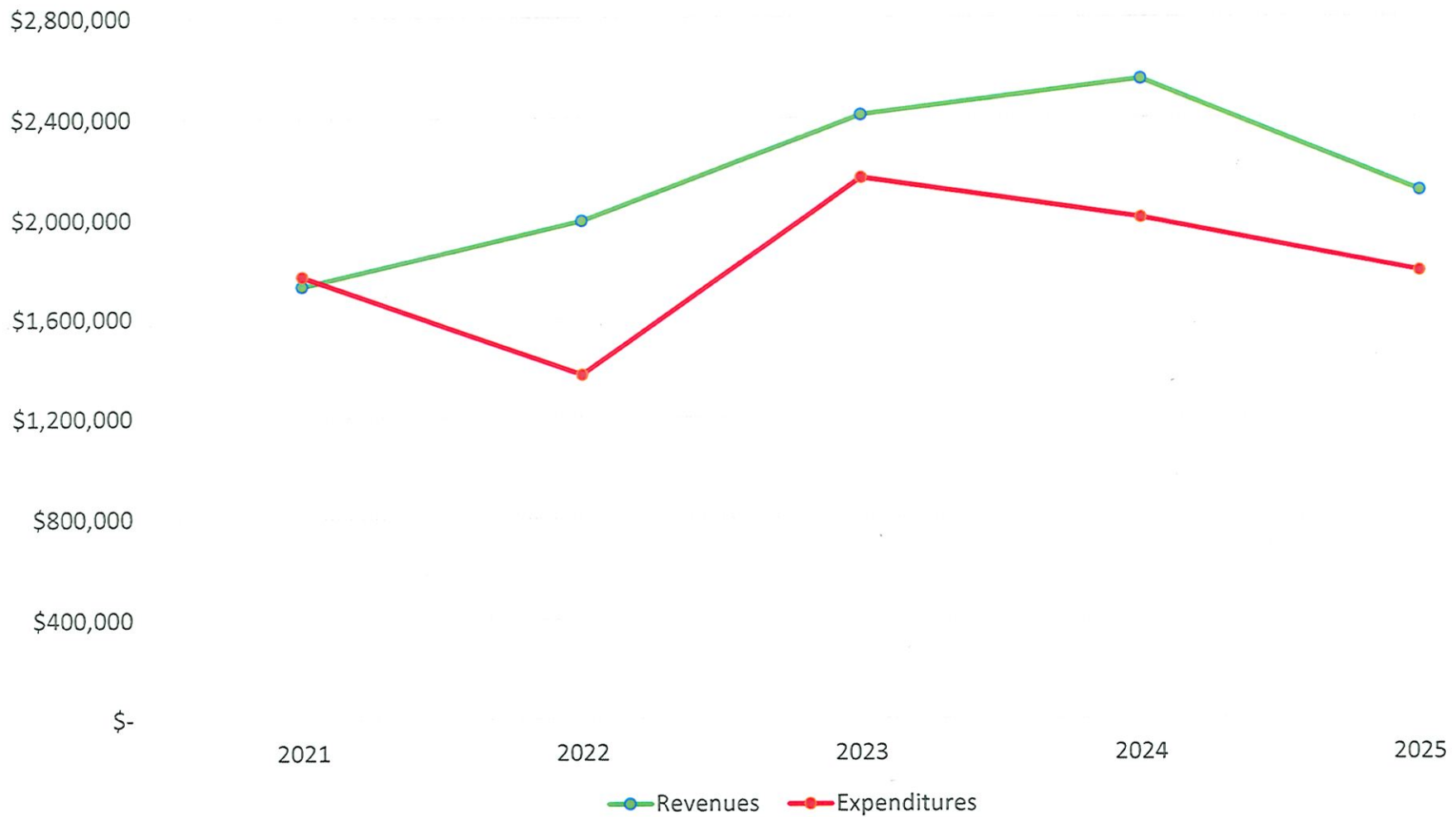


General Fund Expenditures - 2025

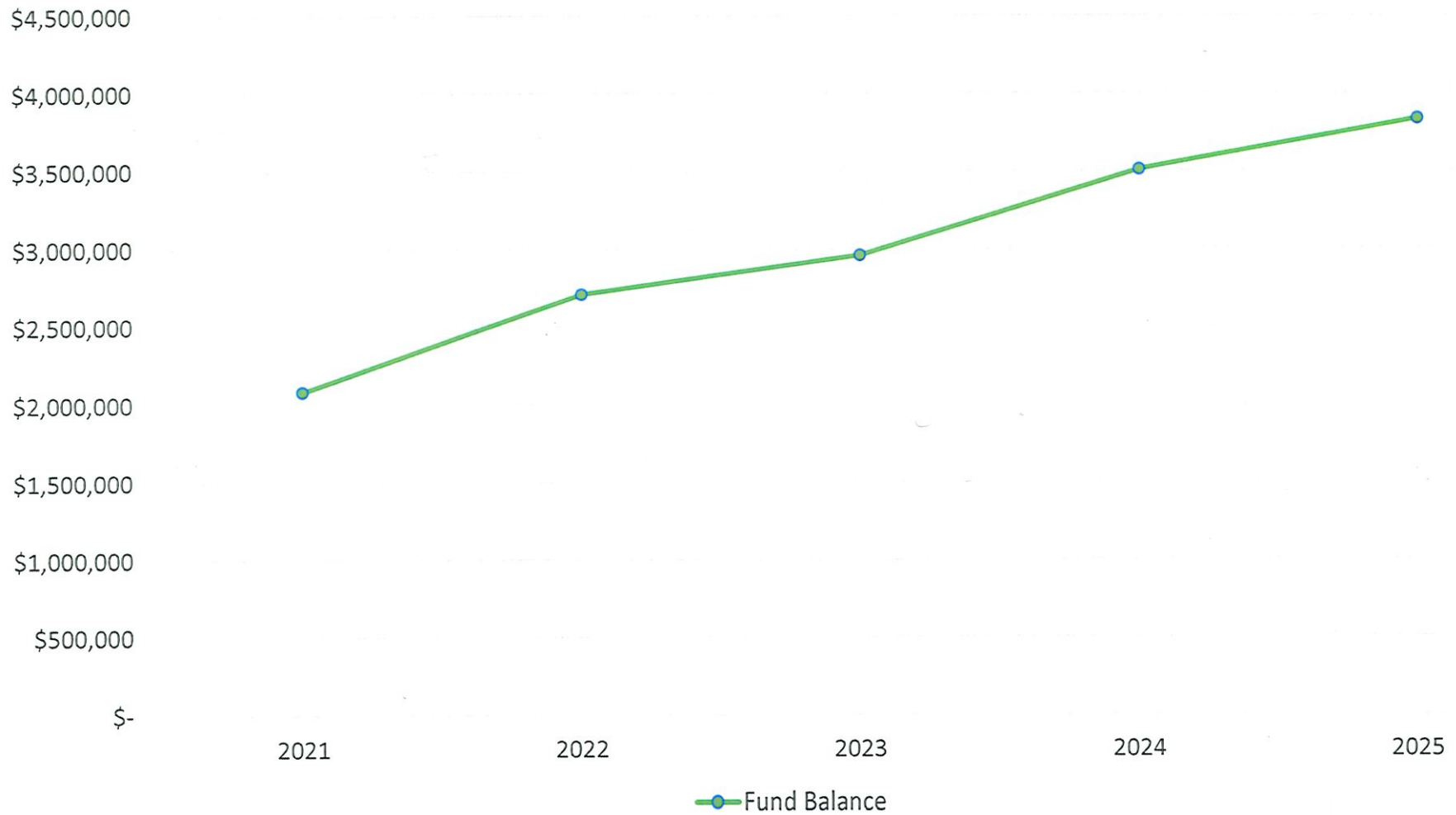


* Excludes other financing uses

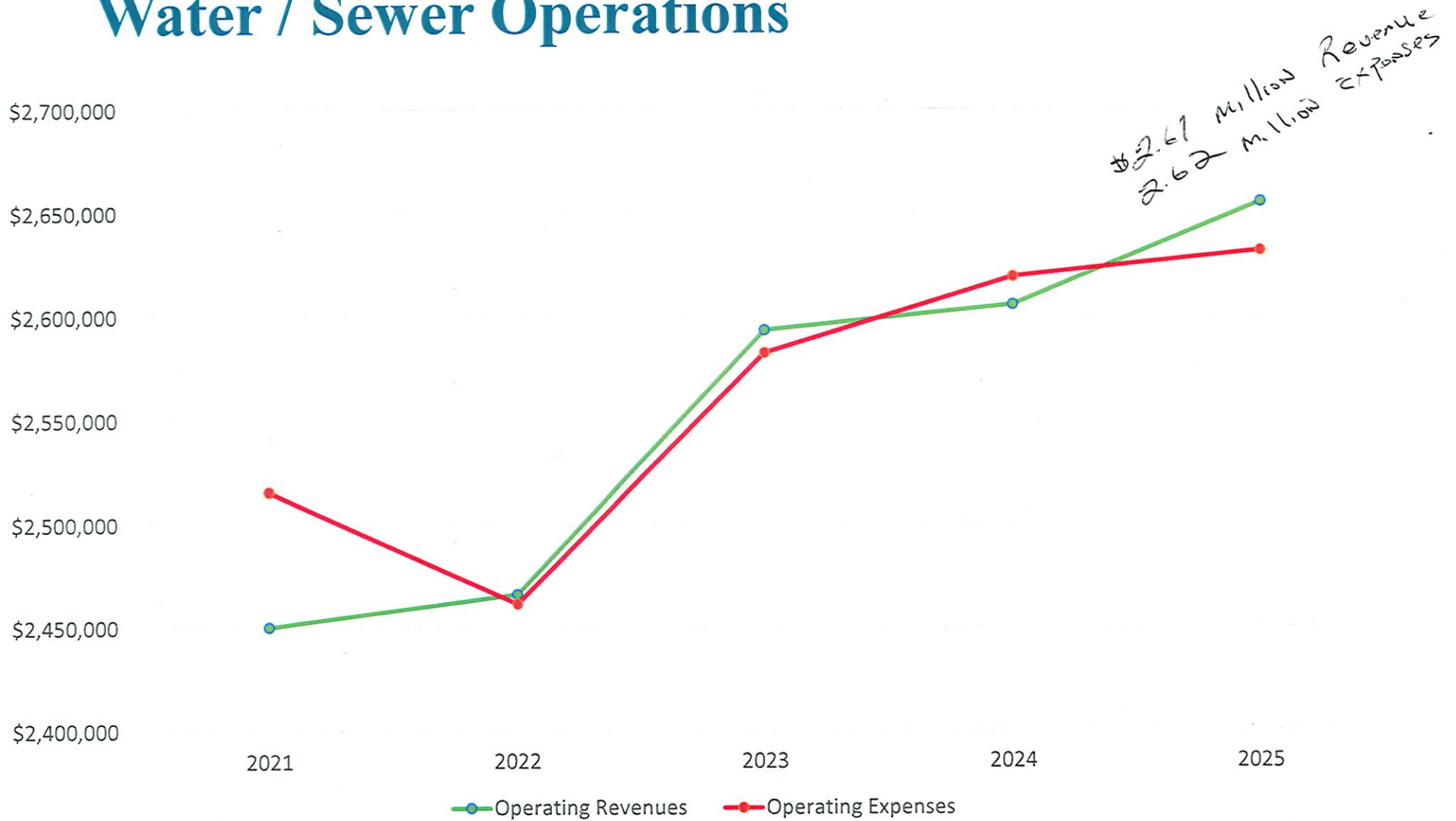
General Fund Revenues and Expenditures



General Fund – Fund Balance



Water / Sewer Operations



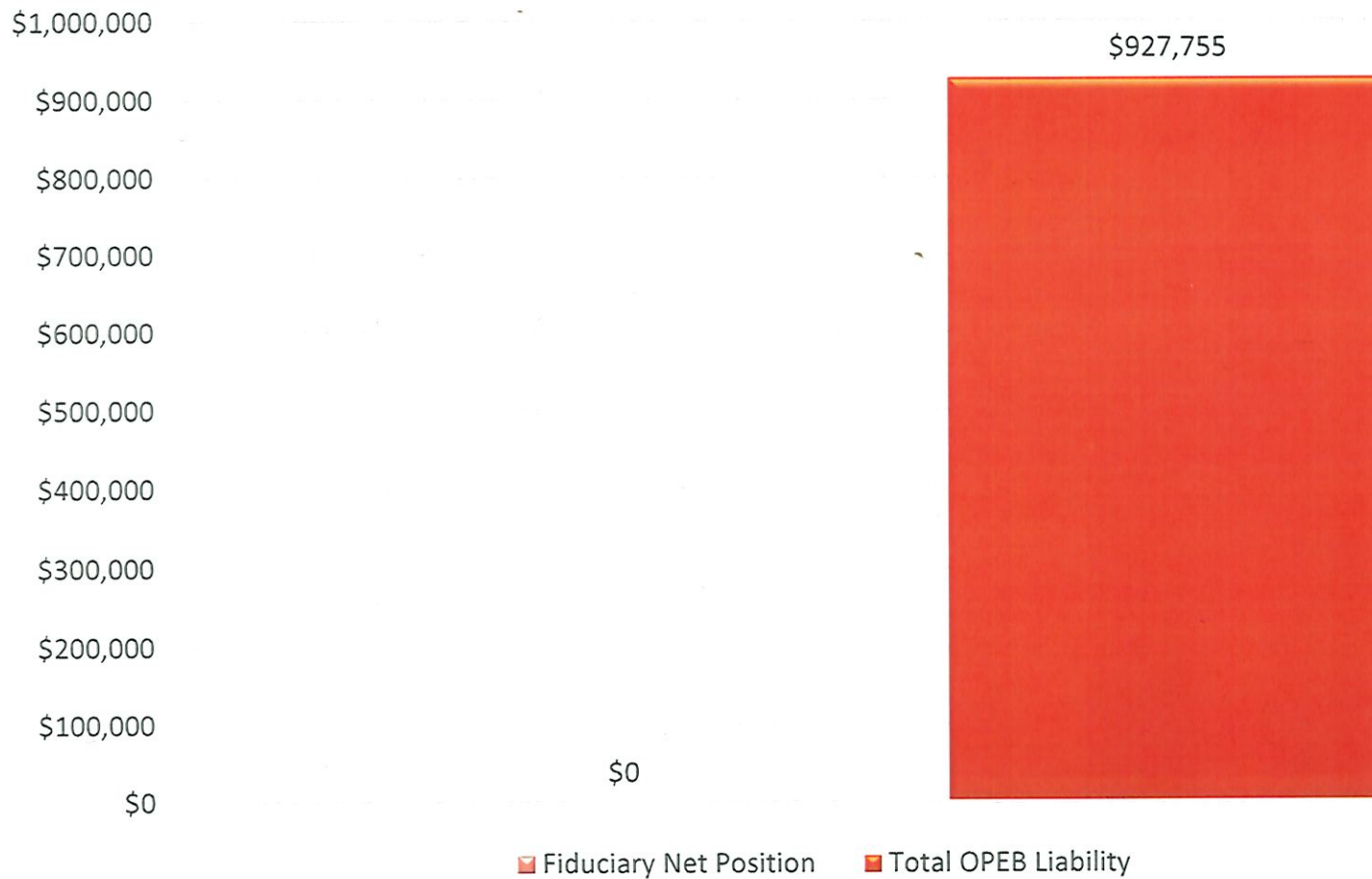
Pension Funding Status as of March 31, 2025

56.71% Funded



Retiree Healthcare Funding Status as of March 31, 2025

0.00% Funded



Communication Letter

- Significant Estimates
 - Useful lives of capital assets
 - Leases receivable and related deferred inflows
 - Net pension / OPEB liability
 - Compensated Absences
- Internal Control Matters Identified During the Audit
 - Significant Deficiencies – None Identified
 - Material Weaknesses – None Identified
- Passed Audit Adjustments
 - GASB 87 *Leases*

Questions?

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