Charter Township of Flushing
Audit Results
March 31,2026

YEO & YEO

BUSINESS SUCCESS PARTNERS

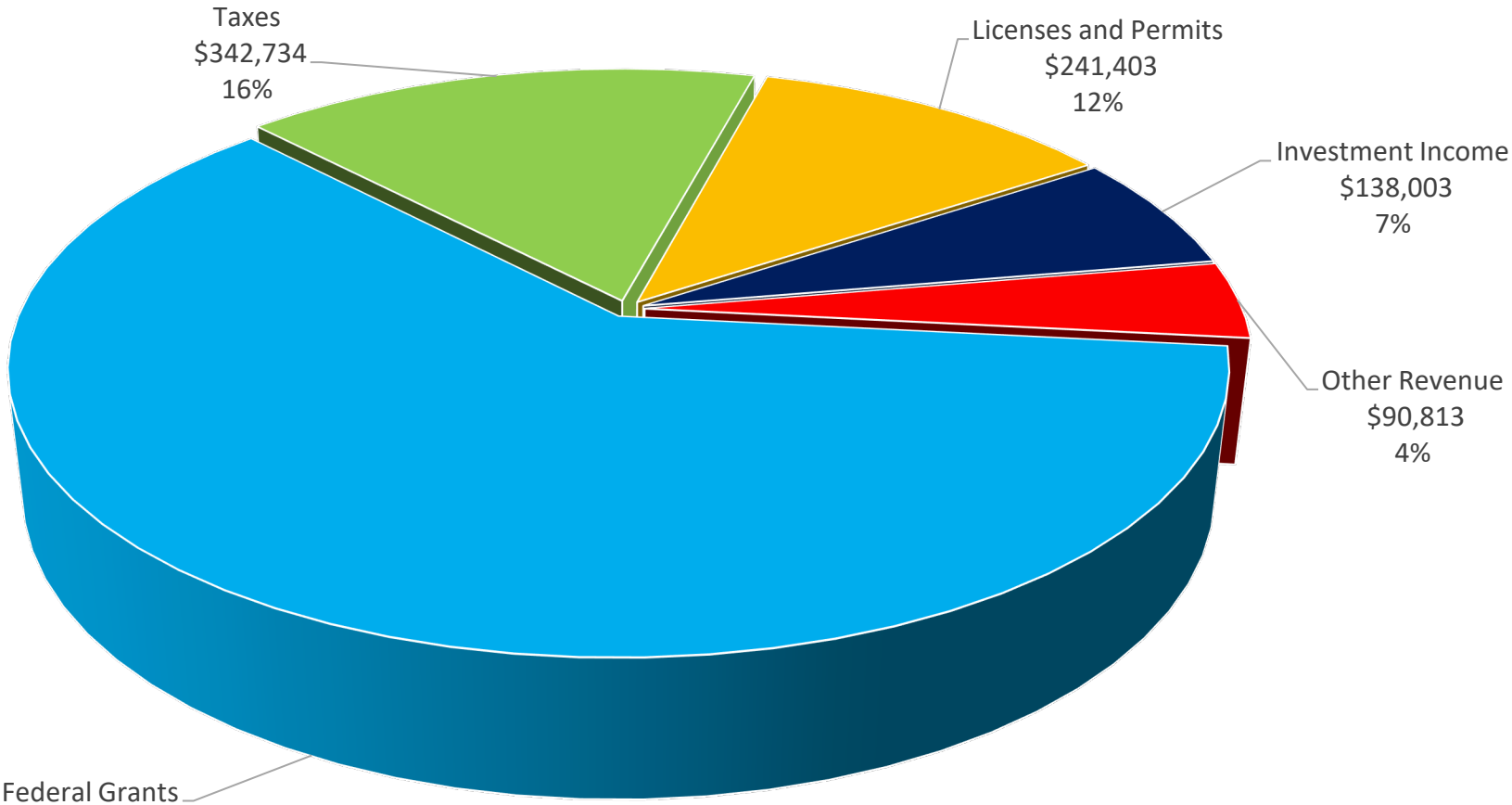
PRESENTED BY

Kellen J. Riker | CPA
Manager

Audit Opinion

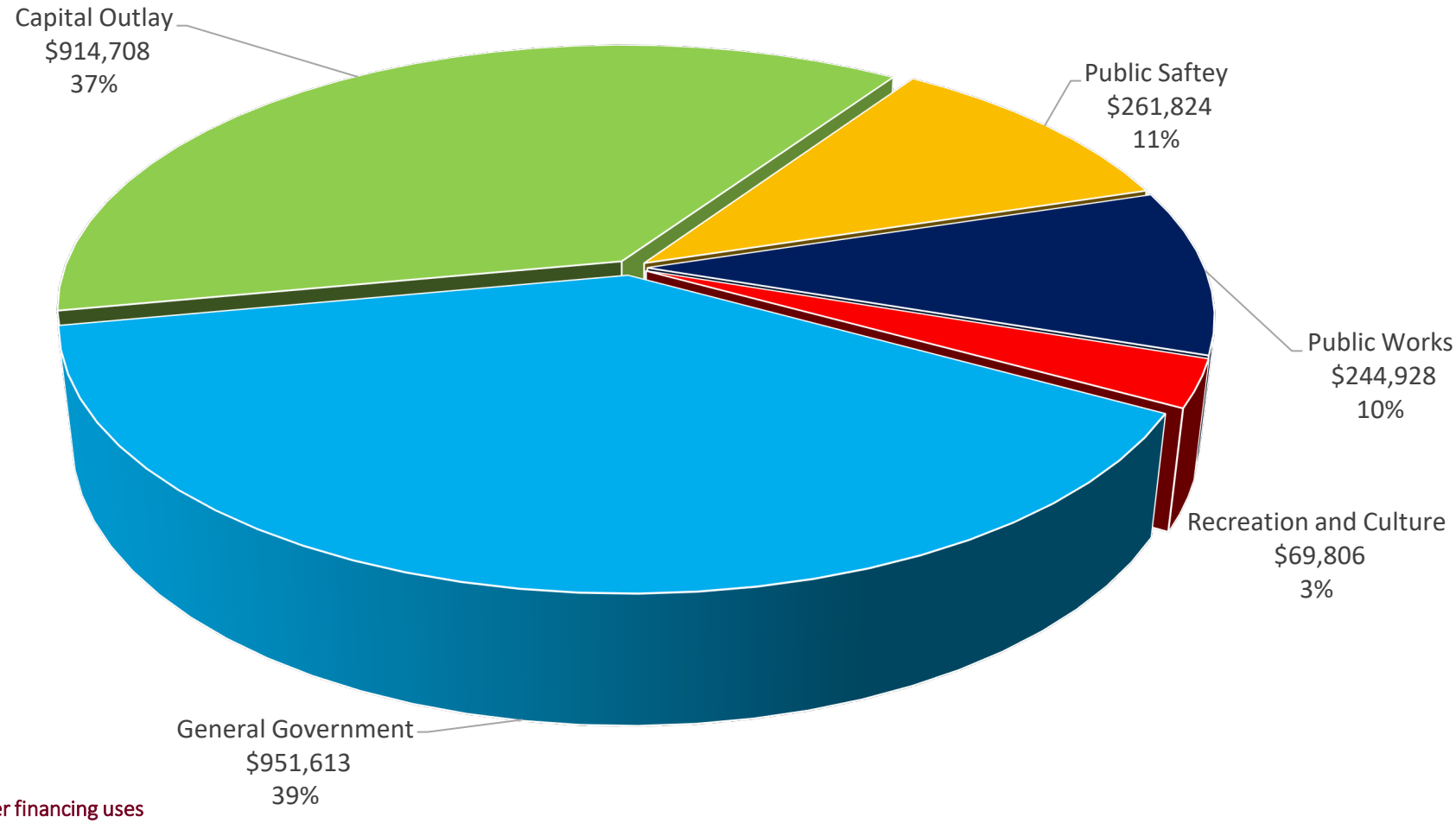
- Can Only Be Issued by a Licensed CPA Firm
- Highest Level of Assurance
- Management's Responsibility
- Auditors' Responsibility
- Unmodified Opinion
  - Present fairly in all material respects financial position of the township

General Fund Revenue - 2026



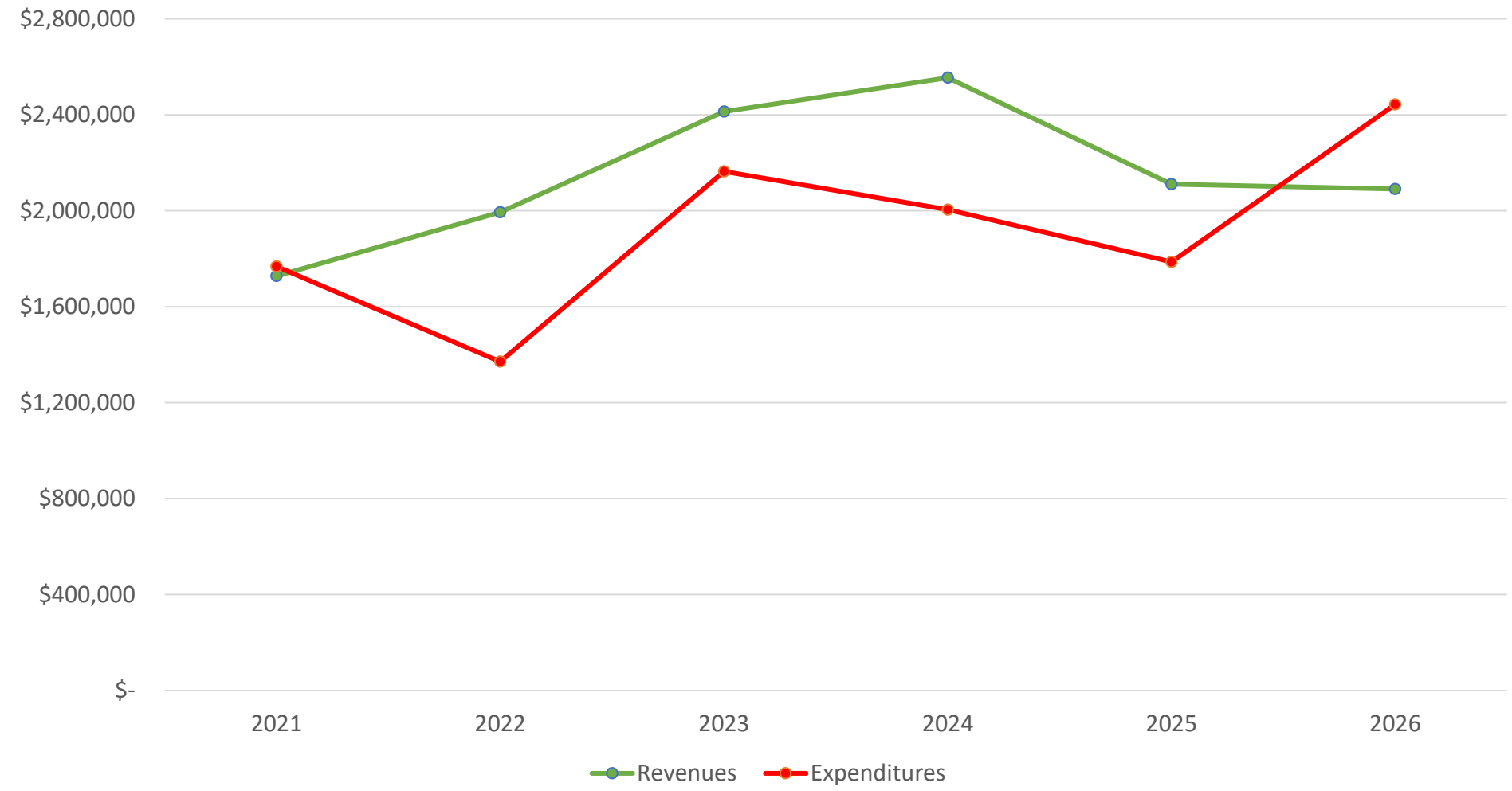
* Excludes other financing sources

General Fund Expenditures - 2026

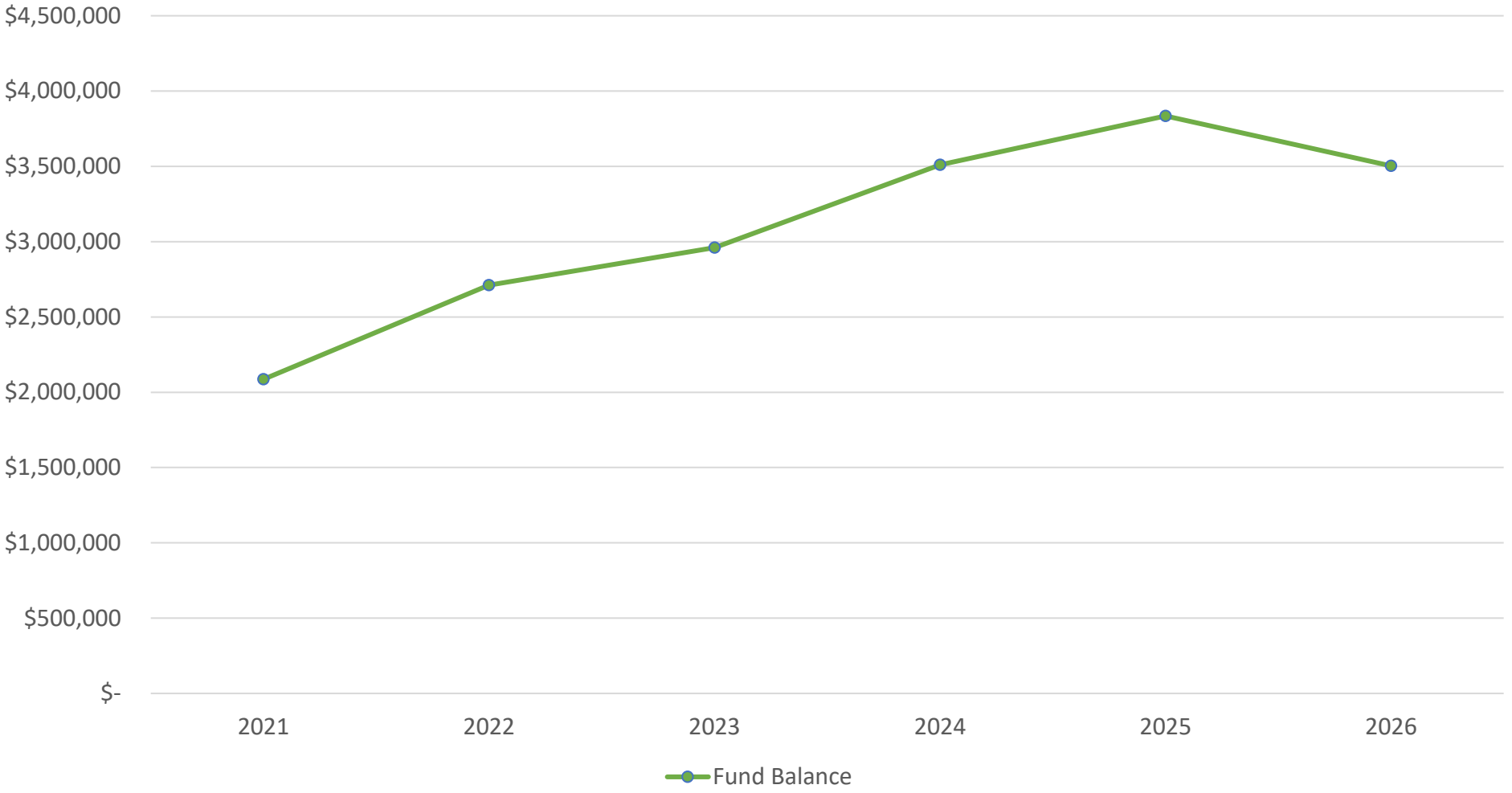


* Excludes other financing uses

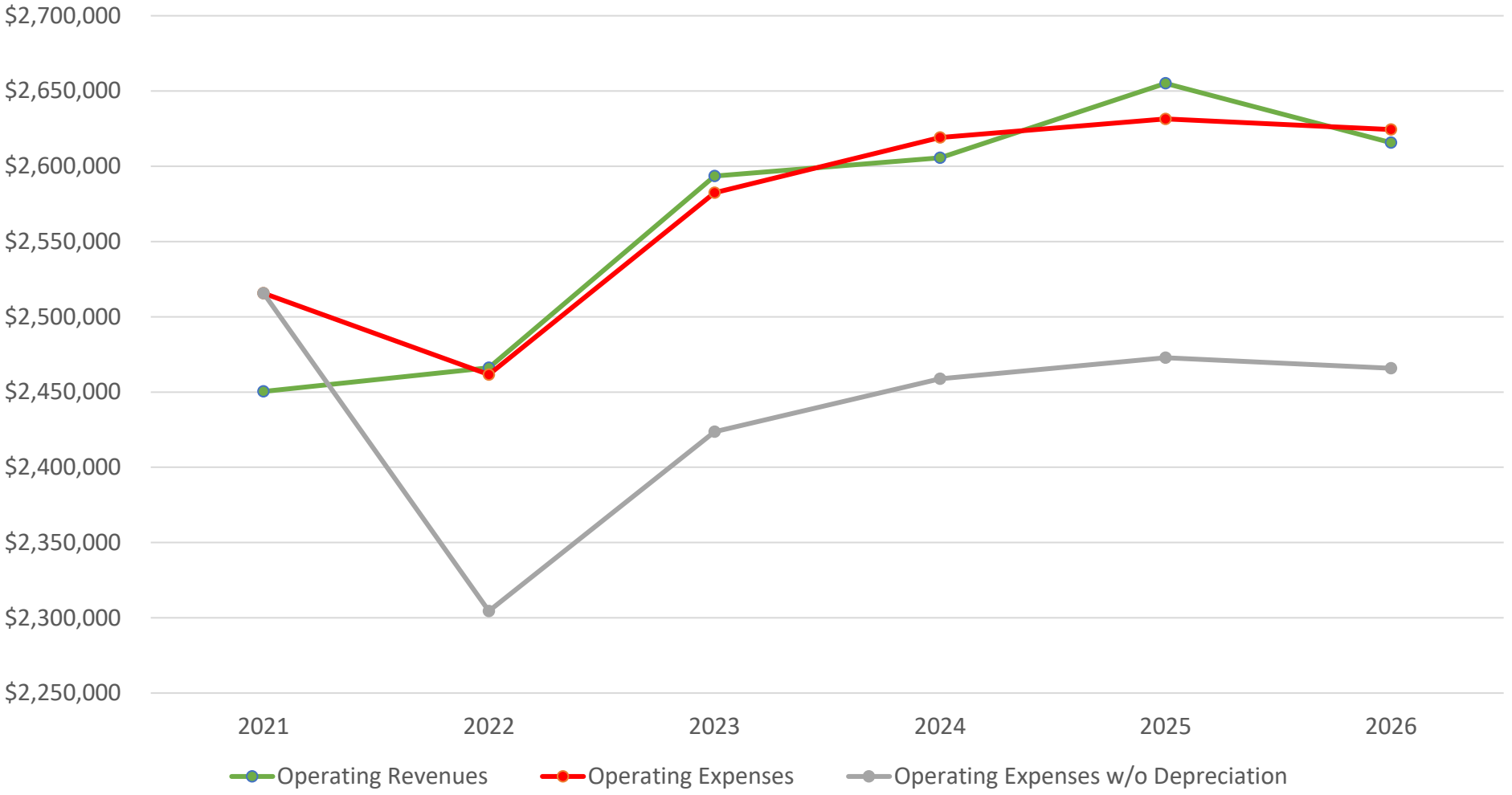
General Fund Revenues and Expenditures



General Fund – Fund Balance



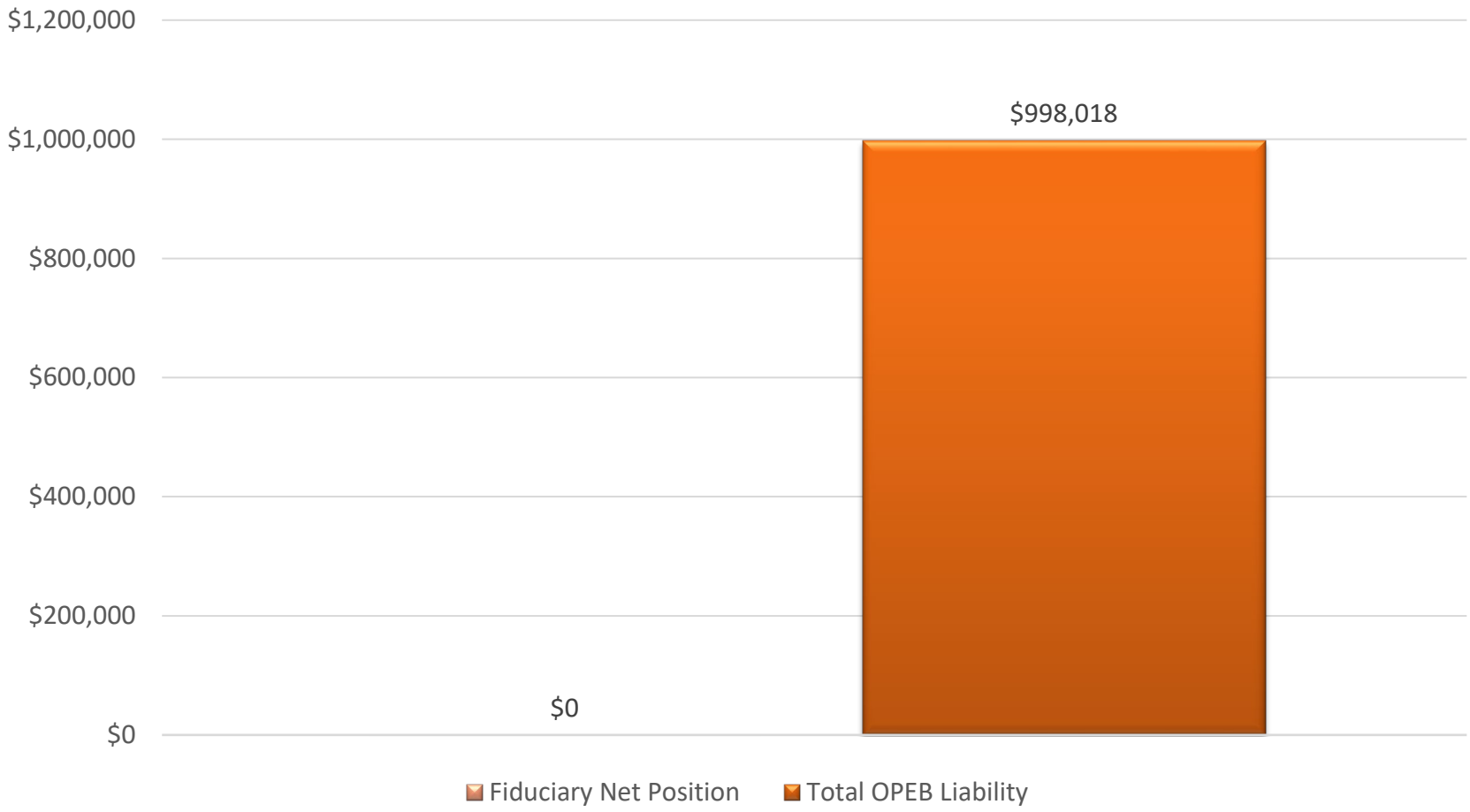
Water / Sewer Operations



Pension Funding Status as of March 31, 2025
61.46% Funded



Retiree Healthcare Funding Status as of March 31, 2025
0.00% Funded



Communication Letter

- Significant Estimates
  - Useful lives of capital assets
  - Leases receivable and related deferred inflows
  - Net pension / OPEB liability
  - General fund expense reimbursement
- Internal Control Matters Identified During the Audit
  - Significant Deficiencies – None Identified
  - Material Weaknesses – Budget Violations
- Passed Audit Adjustments
  - GASB 87 *Leases*

Questions?

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