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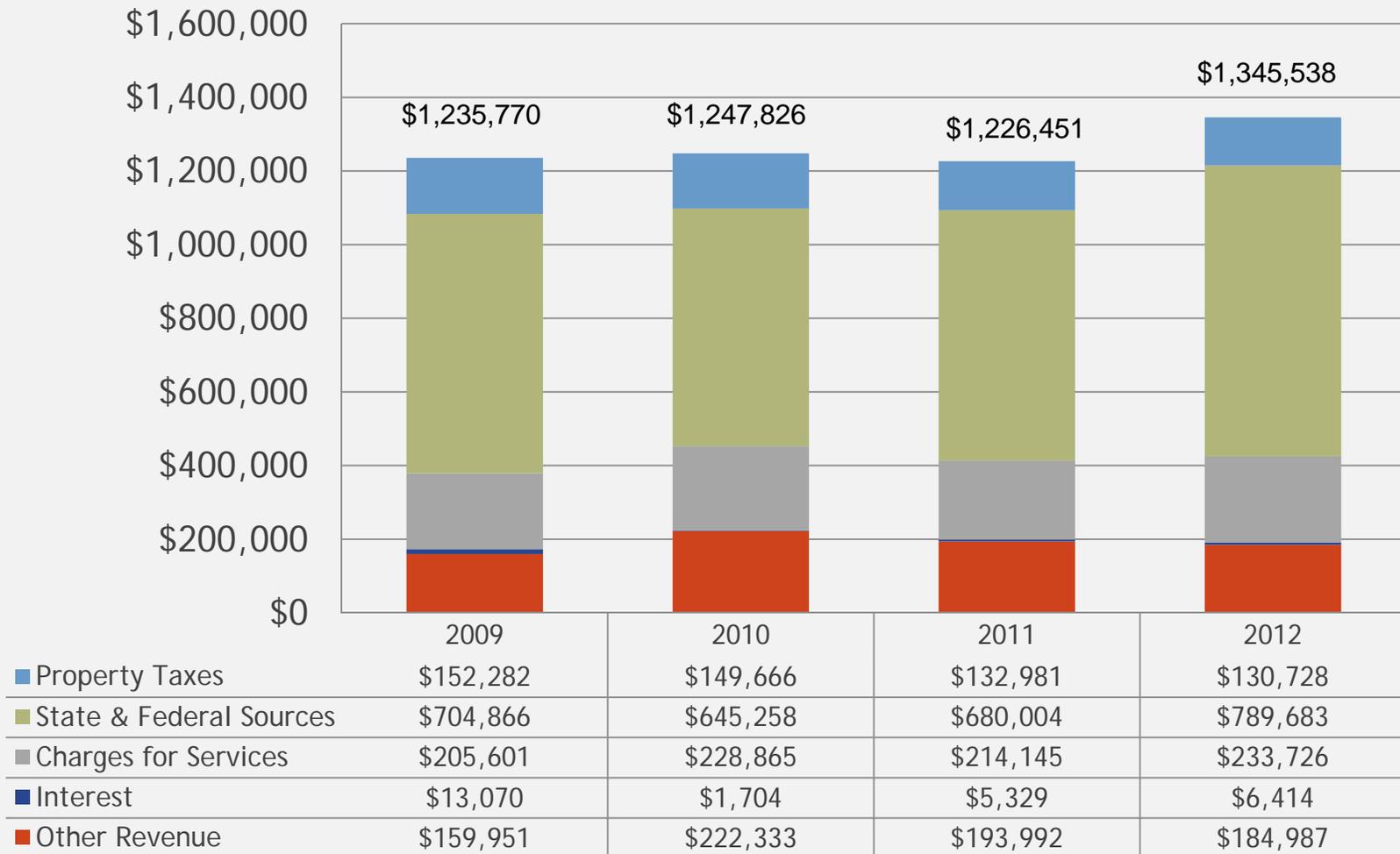


 Charter Township of Flushing
Audit Presentation to
the Board of Trustees

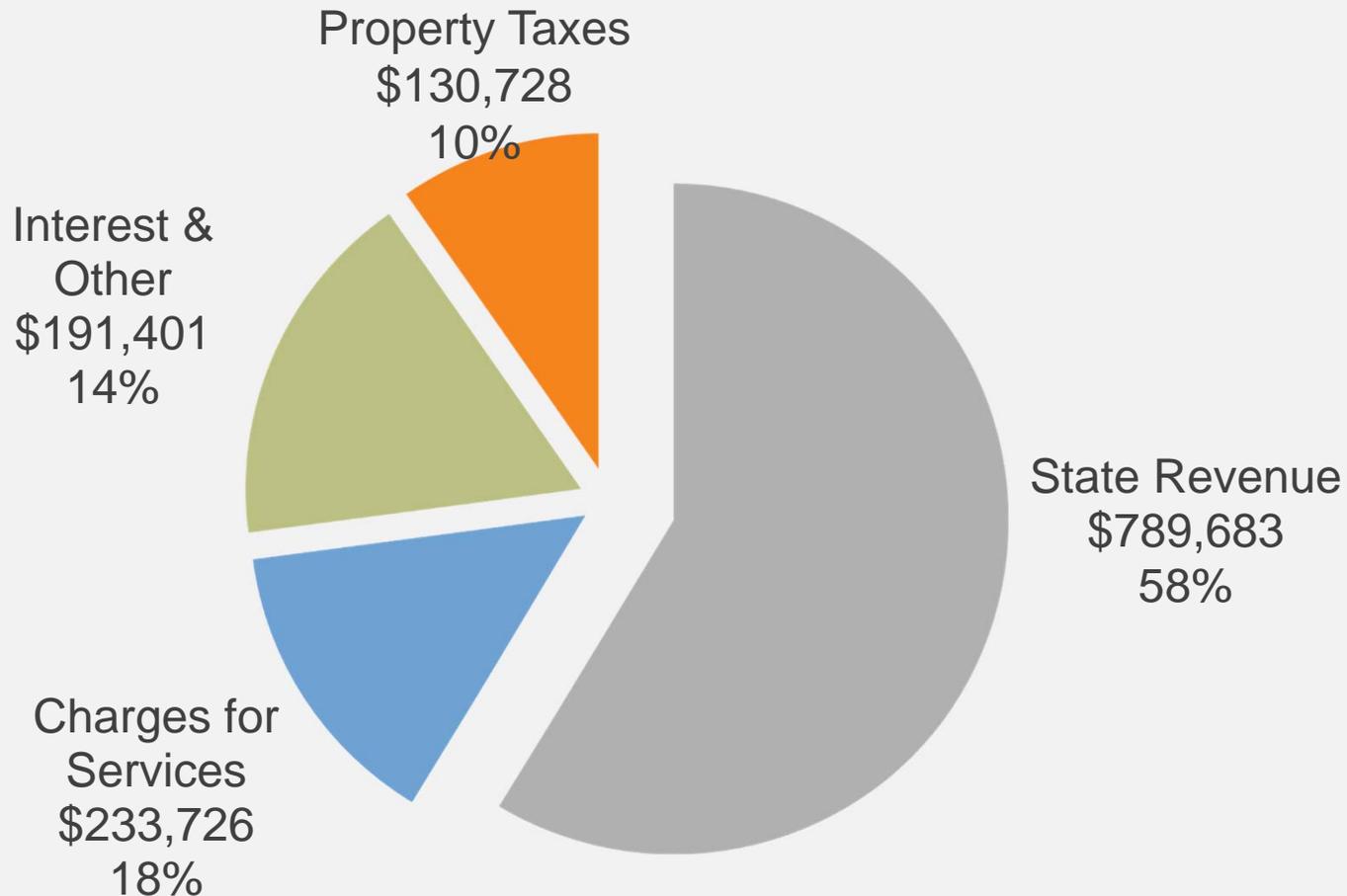
FOR YEAR ENDED MARCH 31, 2012

Presented by:
Tadd Harburn, CPA
Chrystal Simpson, CPA

Charter Township of Flushing General Fund Revenue Years Ended March 31



Charter Township of Flushing General Fund Revenue Fiscal Year Ended March 31, 2012



Charter Township of Flushing

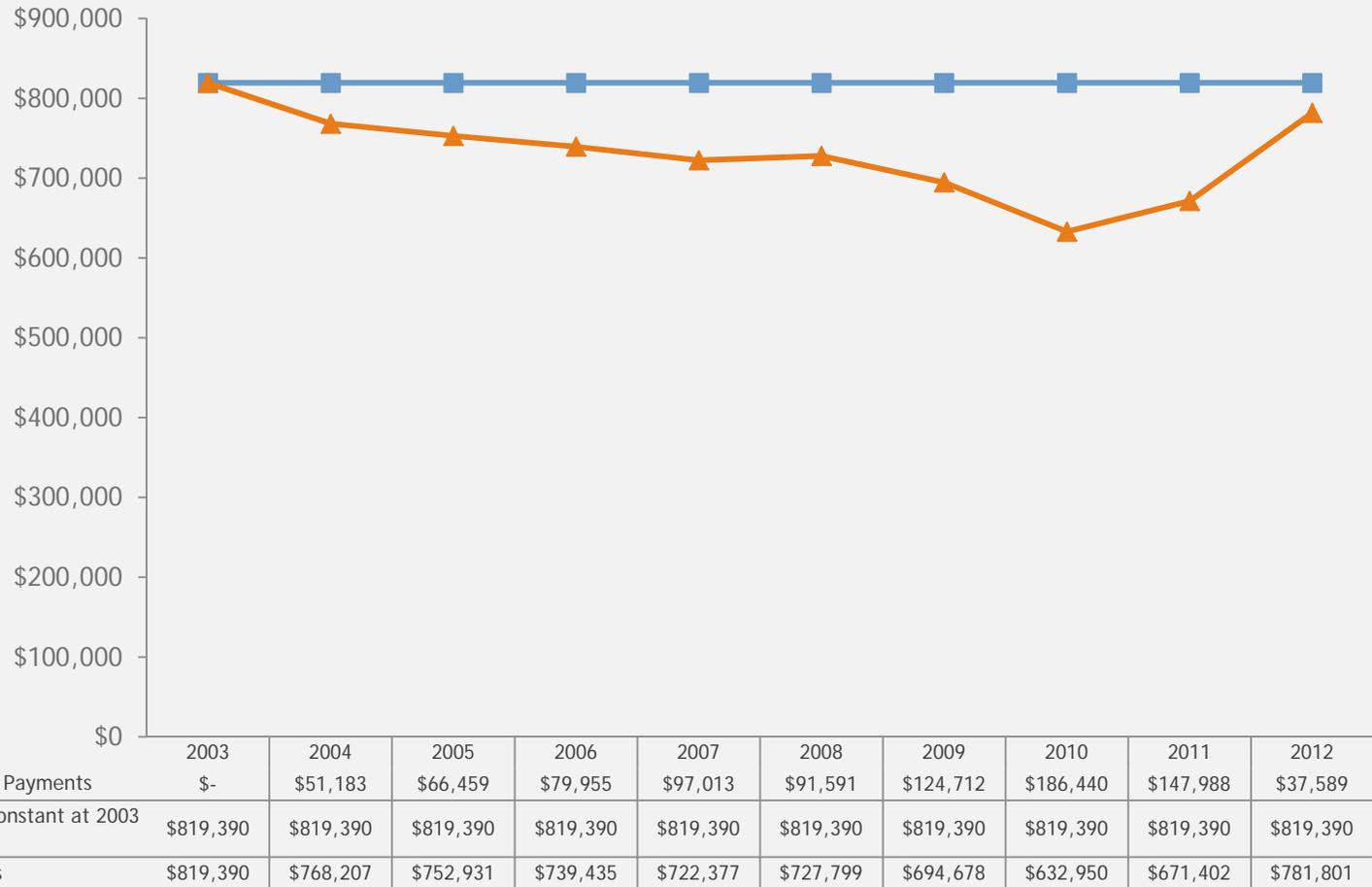
Timing of Property Tax Decreases

Budget Year	3/31/11	3/31/12	3/31/13	3/31/14
Assessment date	12/31/09	12/31/10	12/31/11	12/31/12
Levy date	12/01/10	12/01/11	12/01/12	12/01/13
Taxable value (\$)	260,702,287	254,890,184	253,111,084	252,000,000
Percent increase (decrease)	<12%>	<2%>	<0.70%>	<0.40%>Est.
Operating levy	\$ 130,000	\$ 127,000	\$ 126,000	\$ 125,000
Police Millage	\$ 889,000	\$ 870,000	\$ 864,000	\$ 860,000

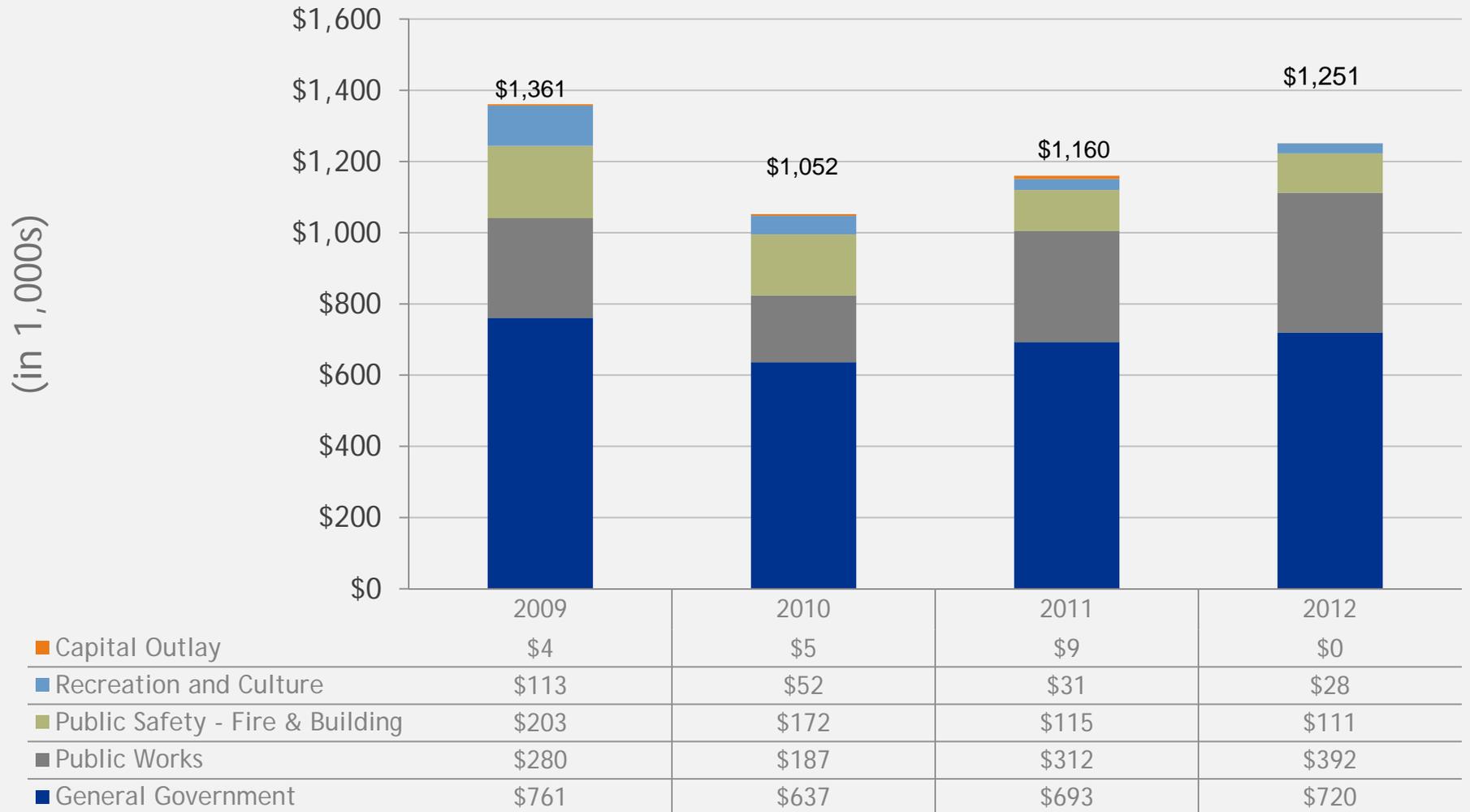
Declining Property Tax Revenues (in dollars)



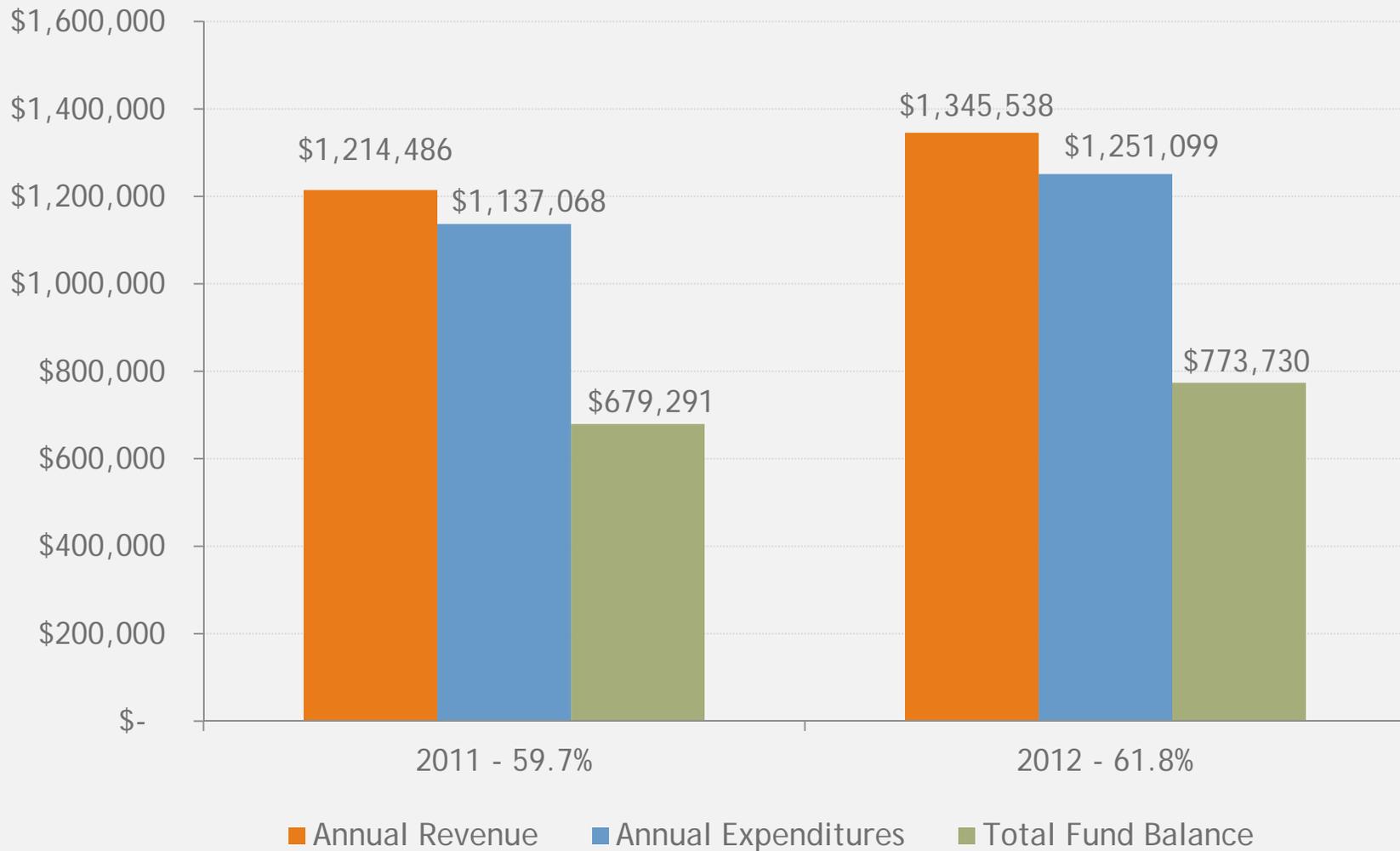
Charter Township of Flushing Revenue Sharing Payment History and Estimates Fiscal Year Ended March 31



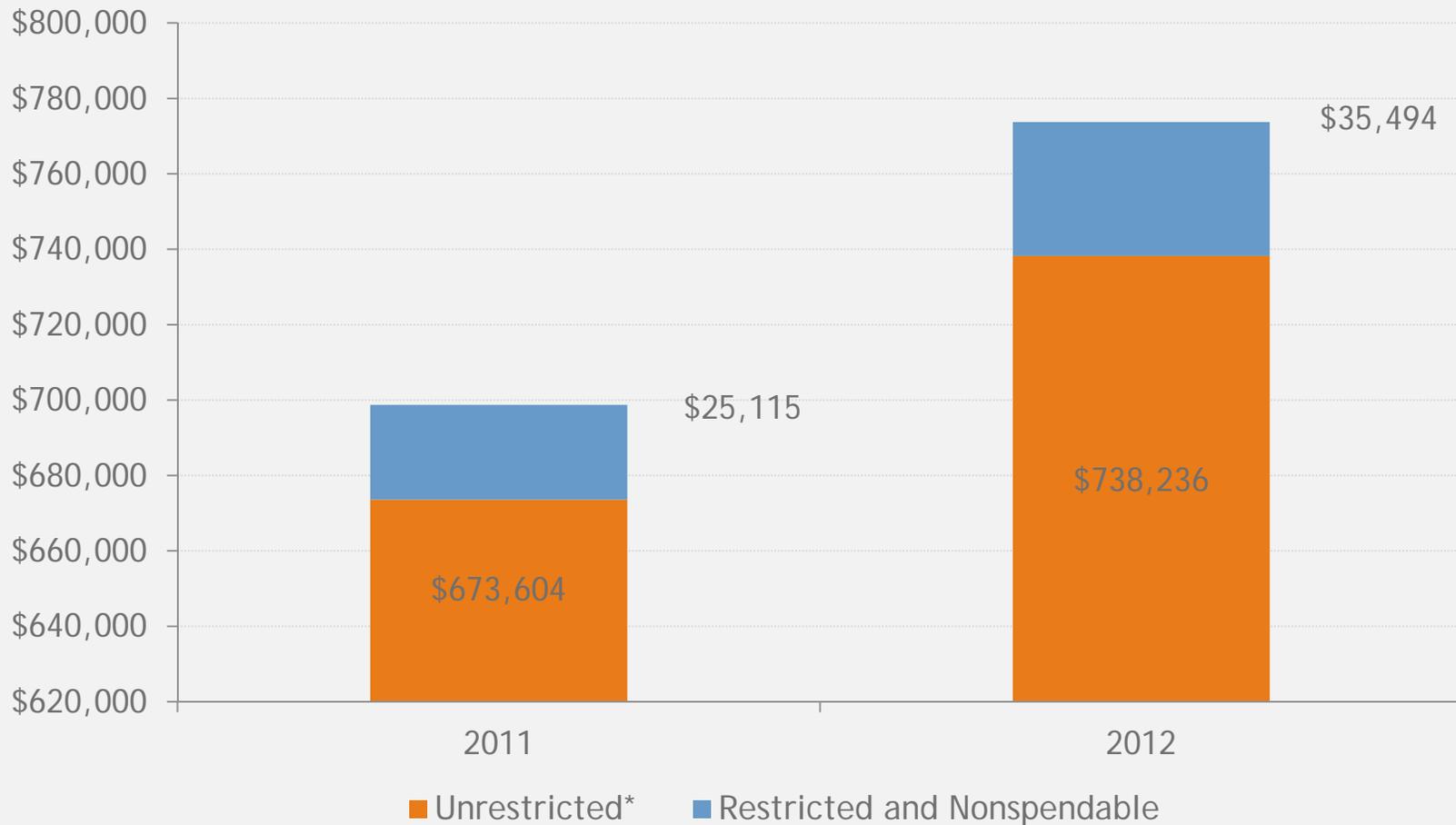
Charter Township of Flushing General Fund Expenditures Years Ended March 31



Charter Township of Flushing General Fund—Fund Balance Years Ended March 31

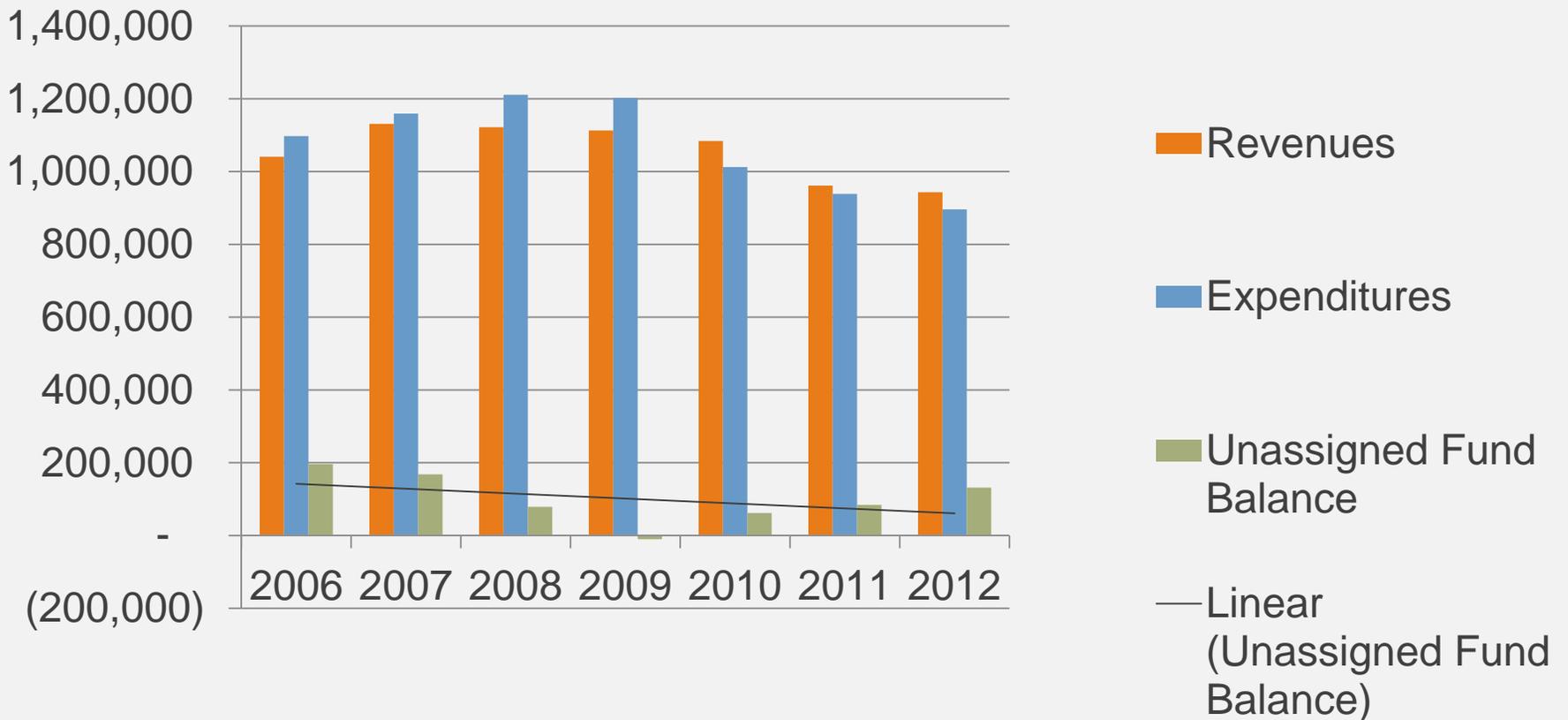


Charter Township of Flushing General Fund—Fund Balance Breakdown Years Ended March 31



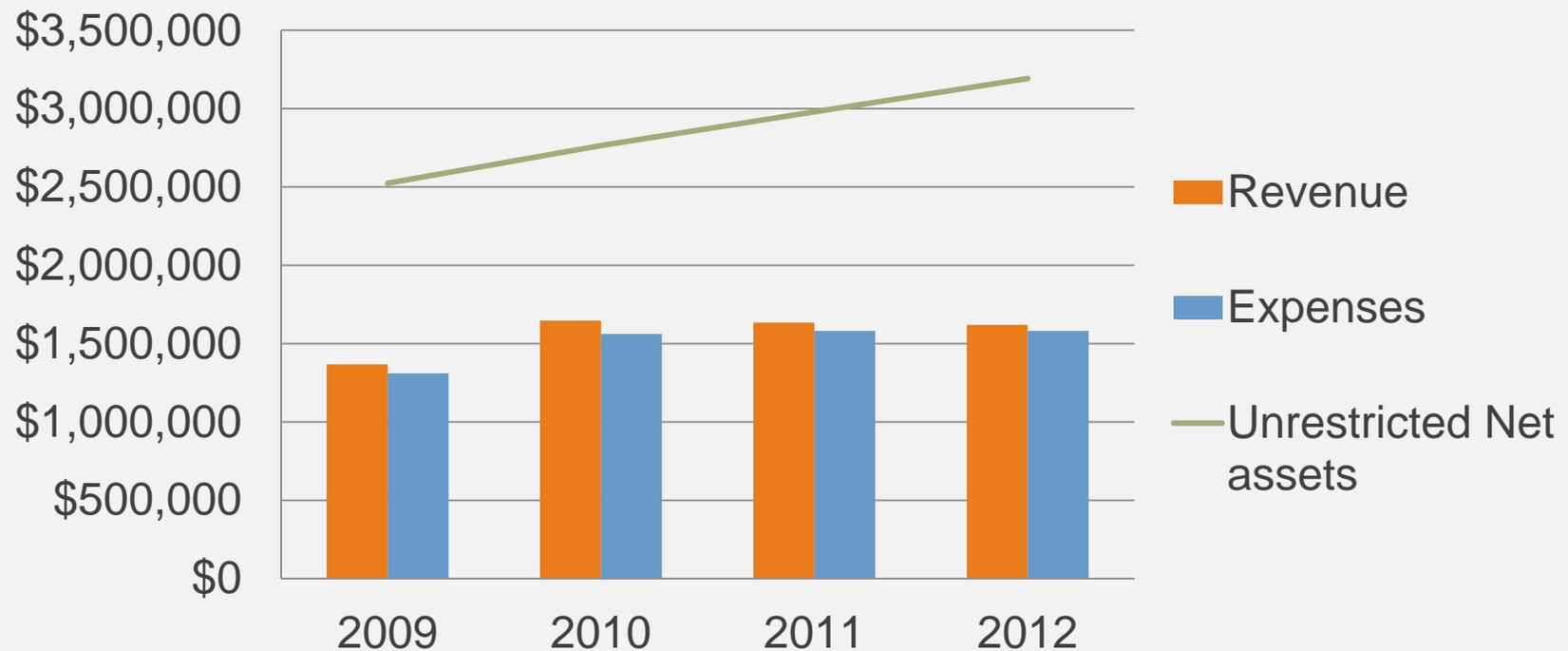
* Includes unassigned and assigned fund balance per the 2012 financial statements and includes undesignated fund balance for the 2011 financial statements

Law Enforcement Fund Years Ended March 31



	2006	2007	2008	2009	2010	2011	2012
Revenues	\$ 1,040,802	\$ 1,131,117	\$ 1,122,040	\$ 1,113,097	\$ 1,084,159	\$ 961,397	\$ 943,390
Expenditures	\$ 1,097,614	\$ 1,159,294	\$ 1,211,168	\$ 1,202,087	\$ 1,012,448	\$ 943,390	\$ 896,002
Unassigned Fund Balance	\$ 196,229	\$ 168,052	\$ 78,924	\$ (10,066)	\$ 61,645	\$ 84,252	\$ 131,640

Charter Township of Flushing Sewer and Water Fund Years Ended March 31



Revenues	\$1,369,381	\$1,647,084	\$1,634,507	\$1,631,837
Expenditures	1,312,213	1,561,578	1,581,375	1,581,050
Unrestricted Net Assets	2,523,871	2,764,074	2,979,092	3,191,765

Charter Township of Flushing OPEB Plan and MERS Pension Plan



OPEB Plan:

Annual required contribution	\$28,105
Contributed in 2012 (premiums paid)	22,066
Decrease in net OPEB obligation	(3,455)
Actuarial Accrued Liability	371,288

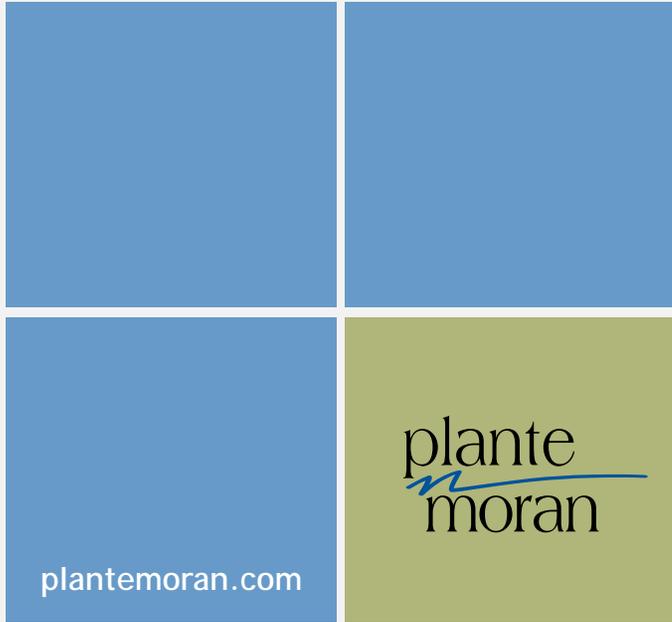
MERS Pension Plan:

Annual required contribution	\$142,428
Contributed in 2012	292,429
Increase in net pension asset	145,264
Actuarial Accrued Liability	5,588,191

Charter Township of Flushing

Steps the Township Has Taken

- ☰ The Township has contracted with the County for Police Services that will save the Township around \$150,000 to \$200,000 annually.



■ THANK YOU