

# CHARTER TOWNSHIP OF FLUSHING FINANCIAL REPORT FOR JULY 2021

## GENERAL FUND FOR JULY 2021

**CHECKS IN TRANSIT:**

|                        |             |                     |                 |
|------------------------|-------------|---------------------|-----------------|
| TOTAL                  | -1,159.00   | PREVIOUS BALANCE    | \$ 3,037,738.22 |
|                        |             | INTEREST            | (\$100.93)      |
| <b>ACH IN TRANSIT:</b> |             | GF REGISTER CHECKS: | (\$438,214.83)  |
| MATTIS                 | 55.00       | PAYROLL CHECKS      | (\$57,738.88)   |
| LAWN & GARD            | 74.68       | BLDG RECEIPTS:      | \$10,454.75     |
| MUNI WEB               | 220.00      | RECEIPTS            | \$74,046.50     |
| ROWE                   | 1,100.00    | SOM- SSR            |                 |
| NYE                    | 147.59      | EFTPS- IRS          | (\$17,809.48)   |
|                        |             | JOHN HANCOCK        | (\$4,548.22)    |
|                        |             | MERS MANDATORY %    | (\$23,172.70)   |
|                        |             | MERS DC             | (\$2,358.06)    |
|                        | \$ 1,597.27 | HEALTH CARE SAVINGS | (\$827.01)      |

**DEPOSITS IN TRANSIT:**

|      |      |                              |                       |
|------|------|------------------------------|-----------------------|
| BLDG |      | ACH BILLS PAID:              | (\$165,117.50)        |
|      |      |                              | \$ 2,411,973.86       |
|      | 0.00 | <b>BANK CHECKING BALANCE</b> | <b>\$2,414,730.13</b> |
|      |      | ACH IN TRANSIT               | (\$1,597.27)          |

CHECKS TRANSIT

(\$1,159.00)

**\$2,411,973.86**

**CASH IN BANK**

|     |                            |                       |
|-----|----------------------------|-----------------------|
| 101 | GENERAL/PARK/DENTAL/VISION | \$643,346.91          |
| 207 | POLICE FUND                | \$969,845.79          |
| 223 | BUILDING/ORD FUND          | \$110,420.10          |
| 226 | TRASH FUND                 | \$567,714.87          |
| 212 | DRUG ENF FUND              | \$3,099.21            |
| 274 | CDBG                       | \$0.00                |
| 401 | BOND                       | \$117,546.98          |
|     | <b>TOTAL</b>               | <b>\$2,411,973.86</b> |

**PURCHASE DATE:**

|            |                 |            |       |              |
|------------|-----------------|------------|-------|--------------|
| 10/22/2020 | LAKE MI CU      | 12/22/2021 | 1.00% | \$250,000.00 |
| 12/10/2019 | SECURITY CU     | 5/11/2022  | 2.78% | \$250,000.00 |
| 12/13/2019 | WILDFIRE        | 2/13/2022  | 2.56% | \$250,000.00 |
| 7/12/2021  | ELGA CU         | 7/12/2022  | 0.45% | \$250,000.00 |
| 7/13/2021  | DORT FEDERAL CU | 7/13/2021  | 0.42% | \$250,000.00 |

|                        |       |              |
|------------------------|-------|--------------|
| GF CHK/SAV GRAND TOTAL | 1.44% | \$750,000.00 |
|------------------------|-------|--------------|

**WATER FUND FOR JULY 2021**

| <u>CHECK</u> | <u>DATE</u> | <u>PAYEE</u>         | <u>DESCRIPTION</u> | <u>AMOUNT</u> |
|--------------|-------------|----------------------|--------------------|---------------|
| 3085         | 7/8/2021    | GENESEE COUNTY DRAIN | MTHLY BILLING      | \$160,650.70  |

| <u>ACH</u> | <u>DATE</u> | <u>PAYEE</u> | <u>DESCRIPTION</u> | <u>AMOUNT</u> |
|------------|-------------|--------------|--------------------|---------------|
| 14474      | 7/6/2021    | GCDC         | MAINTENANCE        | 2,895.52      |
| 14527      | 7/19/2021   | FLUSHING TWP | AUDIT              | 5,425.00      |
|            |             |              |                    | 8,320.52      |

|                               |                 |
|-------------------------------|-----------------|
| PREVIOUS MONTH ENDING BALANCE | \$ 2,744,322.79 |
| INTEREST                      | \$24.20         |
| RECEIPTS                      | \$155,598.89    |

|                               |                |
|-------------------------------|----------------|
| CREDIT CARD PAYMENTS RECEIVED | \$20,552.46    |
| NSF                           |                |
| REGISTER CHECKS               | (\$160,650.70) |
| ACH BILLS PAID:               | (\$8,320.52)   |

**\$ 2,751,527.12**

|                       |                       |
|-----------------------|-----------------------|
| BANK CHECKING BALANCE | <b>\$2,751,527.12</b> |
|-----------------------|-----------------------|

CHECKS TRANSIT

|                          |                       |
|--------------------------|-----------------------|
| <b><u>WATER FUND</u></b> | <b>\$2,751,527.12</b> |
|--------------------------|-----------------------|

| <u>INVESTMENT SCHEDULE</u> | <u>PURCHASE DATE</u> | <u>RENEWAL DATE</u> |       |                       |
|----------------------------|----------------------|---------------------|-------|-----------------------|
| MSU                        | 12/3/2020            | 12/3/2021           | 0.60% | \$250,000.00          |
| DORT FEDERAL               | 5/6/2021             | 5/6/2022            | 0.50% | \$250,000.00          |
| FRANKENMUTH CU             | 11/16/2020           | 10/16/2021          | 0.75% | \$250,000.00          |
| BIRMINGHAM BLOOMFIELD CU   | 11/17/2020           | 11/17/2021          | 0.65% | \$250,000.00          |
| FINANCIAL PLUS CU          | 6/29/2020            | 6/29/2022           | 0.85% | \$250,000.00          |
| FINANCIAL PLUS CU          | 6/29/2020            | 6/29/2022           | 0.85% | \$250,000.00          |
| TEAM #1 CU                 | 10/22/2020           | 10/22/2022          | 0.80% | \$250,000.00          |
| ELGA                       | 1/3/2021             | 1/4/2023            | 0.75% | \$250,000.00          |
| <b>CD'S TOTAL</b>          |                      |                     | 0.63% | <b>\$2,000,000.00</b> |

**TAX ACCOUNT FUND FOR JULY 2021**

| <u>DATE</u> | <u>CHECK</u> | <u>PAYEE</u>                  | <u>AMOUNT</u>        |
|-------------|--------------|-------------------------------|----------------------|
|             |              | PREVIOUS MONTH ENDING BALANCE | \$ 2,502.02          |
|             |              | CREDIT CARD PAYMENTS RECEIVED | \$3,284.13           |
|             |              | RECEIPTS                      | \$900,584.48         |
|             |              | INTEREST                      |                      |
|             |              | BANK ADJ FOR FEES             | (\$59.69)            |
|             |              | CHECKS                        | (\$624,303.14)       |
|             |              |                               | <b>\$ 282,007.80</b> |
|             |              | <br>BANK CHECKING BALANCE     | <br>\$636,103.85     |
|             |              | DEPOSIT IN TRANSIT            |                      |
|             |              | DEPOSIT IN ERROR              |                      |
|             |              | CHECKS TRANSIT                | (\$354,096.05)       |