

# CHARTER TOWNSHIP OF FLUSHING FINANCIAL REPORT FOR SEPTEMBER 2015

## GENERAL ACCOUNT FUND FOR SEPTEMBER 2015

|                                    |  |                       |
|------------------------------------|--|-----------------------|
| PREVIOUS MONTH ENDING BALANCE      |  | \$1,380,328.54        |
| INTEREST INCOME                    |  | \$32.79               |
| GENERAL FUND CHECKS                |  | (\$95,589.61)         |
| PAYROLL CHECKS                     |  | (\$43,997.74)         |
| RECEIPTS                           |  | \$13,524.04           |
| STATE SHARED REVENUE               |  | \$0.00                |
| EFTPS- IRS                         |  | (\$13,378.90)         |
| LORD ABBETT                        |  | (\$4,914.00)          |
| MERS MANDATORY % / EE CONTRIBUTION |  | (\$17,666.28)         |
| DEF COMP:NATIONWIDE                |  | (\$28.00)             |
| DEF COMP:AFLAC                     |  | (\$359.64)            |
| HARTFORD INSURANCE - EFT           |  | (\$822.69)            |
| LIQUOR CONTROL                     |  | \$881.65              |
| MERS ADJ                           |  |                       |
| NSF CK- RE-DEPOSIT                 |  |                       |
|                                    |  | <b>\$1,218,010.16</b> |
| <br>                               |  |                       |
| BANK CHECKING BALANCE              |  | \$1,245,494.59        |
| CHECKS IN TRANSIT                  |  | (\$27,484.43)         |
| DEPOSITS IN TRANSIT                |  |                       |
|                                    |  | <b>\$1,218,010.16</b> |
| <br>                               |  |                       |
| CHASE SAVINGS                      |  | <b>\$302,162.50</b>   |
|                                    |  |                       |
| <b>GF CHK/SAV GRAND TOTAL</b>      |  | <b>\$1,520,172.66</b> |

### CASH IN BANK

|     |                                 |                       |
|-----|---------------------------------|-----------------------|
| 101 | GENERAL/BLDG/PARK/DENTAL/VISION | \$920,962.77          |
| 207 | POLICE FUND                     | \$32,878.50           |
| 226 | TRASH FUND                      | \$263,592.17          |
| 212 | DRUG ENF FUND                   | \$576.92              |
| 274 | CDBG                            | (\$0.20)              |
|     |                                 | <b>\$1,218,010.16</b> |
|     | ADJ NSF/MERS                    |                       |
|     | <b>TOTAL</b>                    | <b>\$1,218,010.16</b> |
|     | <br>                            |                       |
|     | CHASE SAVINGS                   | <b>\$302,162.50</b>   |
|     |                                 |                       |
|     | <b>GF CHK/SAV GRAND TOTAL</b>   | <b>\$1,520,172.66</b> |

**WATER ACCOUNT FUND FOR SEPTEMBER 2015**

| <b><u>CHECK</u></b> | <b><u>DATE</u></b> | <b><u>PAYEE</u></b>       | <b><u>DESCRIPTION</u></b> | <b><u>AMOUNT</u></b> |
|---------------------|--------------------|---------------------------|---------------------------|----------------------|
| 3561                | 9/9/2015           | GENESEE COUNTY DRAIN COMM | MONTHLY S/W BILLING       | \$137,164.85         |
| 3562                | 9/9/2015           | MID MICHIGAN              | REPAIR                    | \$235.00             |
| 3563                | 9/16/2015          | CONSUMERS                 | UTILITIES                 | \$290.69             |
| 3564                | 9/16/2015          | MICHIGAN PIPE & VALVE     | FIRE HYDRANT FLAGS        | \$3,767.13           |

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\$141,457.67

|                               |                |
|-------------------------------|----------------|
| PREVIOUS MONTH ENDING BALANCE | \$1,185,286.73 |
| INTEREST INCOME               | \$29.91        |
| RECEIPTS                      | \$170,212.34   |
| WATER FUND CHECKS             | (\$141,457.67) |

**\$1,214,071.31**

|                       |                |
|-----------------------|----------------|
| BANK CHECKING BALANCE | \$1,214,071.31 |
| CHECKS TRANSIT        |                |
| DEPOSIT TRANSIT       |                |

**\$1,214,071.31**

|                                     |                                   |                       |
|-------------------------------------|-----------------------------------|-----------------------|
| Aug-15 CHASE                        | HIGH YIELD SAVINGS - .03 % APR    | \$352,391.06          |
| Sep-15 ELGA                         | HIGH YEILD SAVINGS - .65% QTR APR | \$257,334.27          |
|                                     | ELGA MEMBERSHIP                   | \$5.00                |
| <b>WATER FUND CHK/SAVINGS TOTAL</b> |                                   | <b>\$1,823,801.64</b> |

**WATER FUND - INVESTMENT SCHEDULE**

|                               |            |       |                       |
|-------------------------------|------------|-------|-----------------------|
| INDEPENDENT BANK (RESTRICTED) | 7/21/2017  | 0.95% | \$248,000.00          |
| HANTZ BANK (RESTRICTED)       | 1/22/2017  | 0.75% | \$248,000.00          |
| 5/3 FIFTH THIRD BANK          | 5/9/2017   | 1.04% | \$248,000.00          |
| DORT FEDERAL CREDIT UNION     | 12/17/2015 | 0.75% | \$247,000.00          |
| CHEMICAL BANK                 | 12/22/2015 | 0.50% | \$247,000.00          |
| TALMER BANK & TRUST           | 12/31/2015 | 0.50% | \$247,000.00          |
| THE STATE BANK                | 4/9/2017   | 1.05% | \$248,000.00          |
| <b>CD'S/MM TOTAL</b>          |            | 0.79% | <b>\$1,733,000.00</b> |

**WATER FUND GRAND TOTAL** **\$3,556,801.64**

**TAX ACCOUNT FUND FOR SEPTEMBER 2015**

| <u>CHECK</u> | <u>DATE</u> | <u>PAYEE</u>  |    | <u>AMOUNT</u> |
|--------------|-------------|---------------|----|---------------|
| 6018         | 9/14/2015   | Corelogic     | \$ | 15,325.91     |
| 6019         | 9/14/2015   | Leterta       | \$ | 2,999.97      |
| 6020         | 9/21/2015   | Karen Sturgis | \$ | 1,331.45      |
| 6021         | 9/21/2015   | Liberty Title | \$ | 9.02          |
| 6022         | 9/21/2015   | Nancy Decker  | \$ | 5.00          |

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**\$ 19,671.35**

|                               |                      |
|-------------------------------|----------------------|
| PREVIOUS MONTH ENDING BALANCE | <b>(\$1,530.77)</b>  |
| CREDIT CARD PAYMENTS RECEIVED | \$9,149.47           |
| RECEIPTS                      | \$3,357,204.82       |
| Mis-Imprint Deposit           | <b>(\$913.67)</b>    |
| NSF                           | \$1,578.77           |
| REGISTER CHECKS               | <b>(\$19,671.35)</b> |

**\$3,345,817.27**

|                       |                       |
|-----------------------|-----------------------|
| BANK CHECKING BALANCE | \$3,511,483.06        |
| DEPOSIT IN TRANSIT    | <b>(\$165,665.79)</b> |
| CHECKS TRANSIT        |                       |

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**TAX CHK GRAND TOTAL 3,345,817.27**

**ADMIN APPROVALS FOR THIS REPORT: NONE**