

# Charter Township of Flushing Audit Results March 31, 2026

PRESENTED BY

Kellen J. Riker | CPA  
Manager



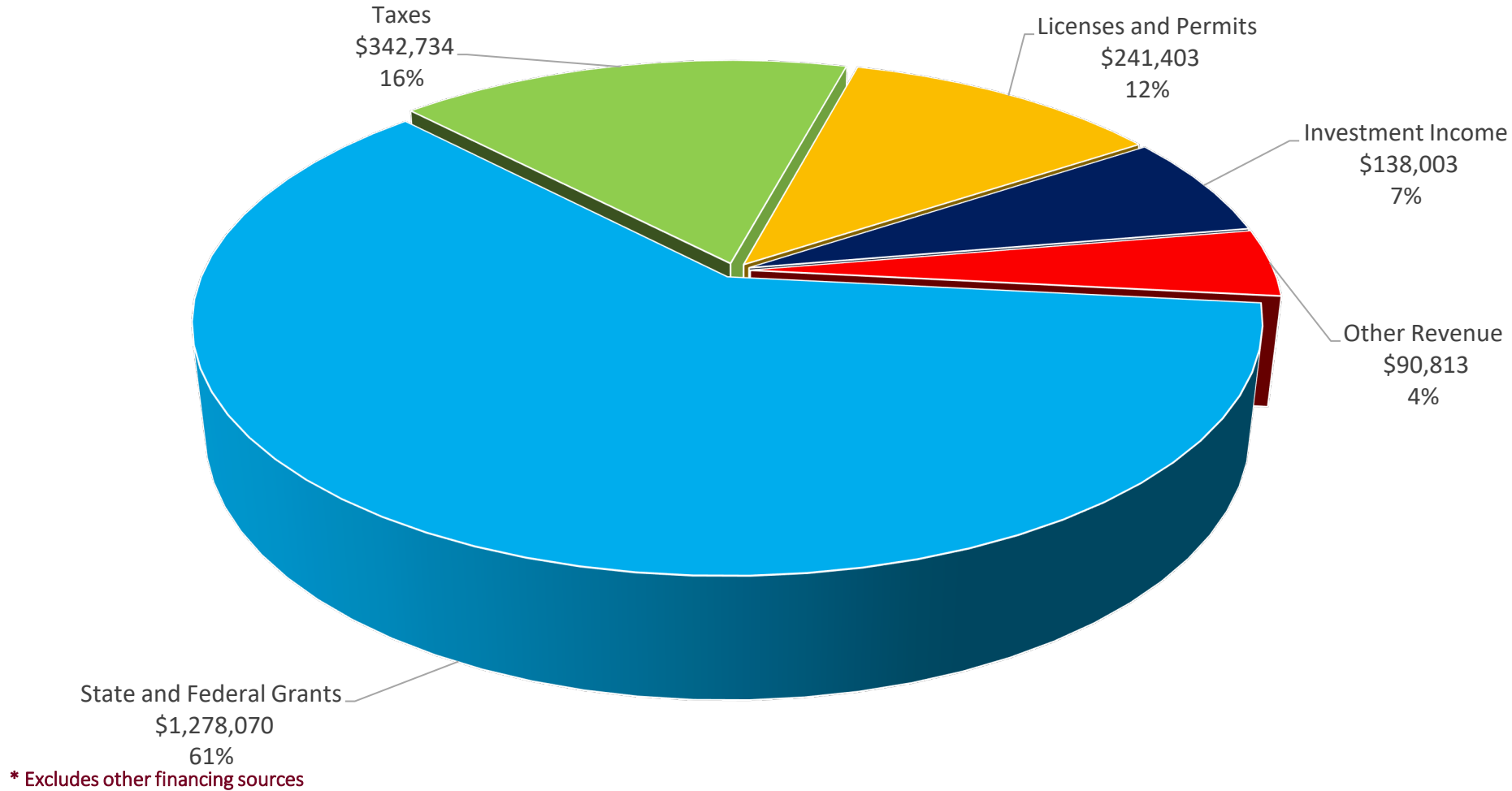
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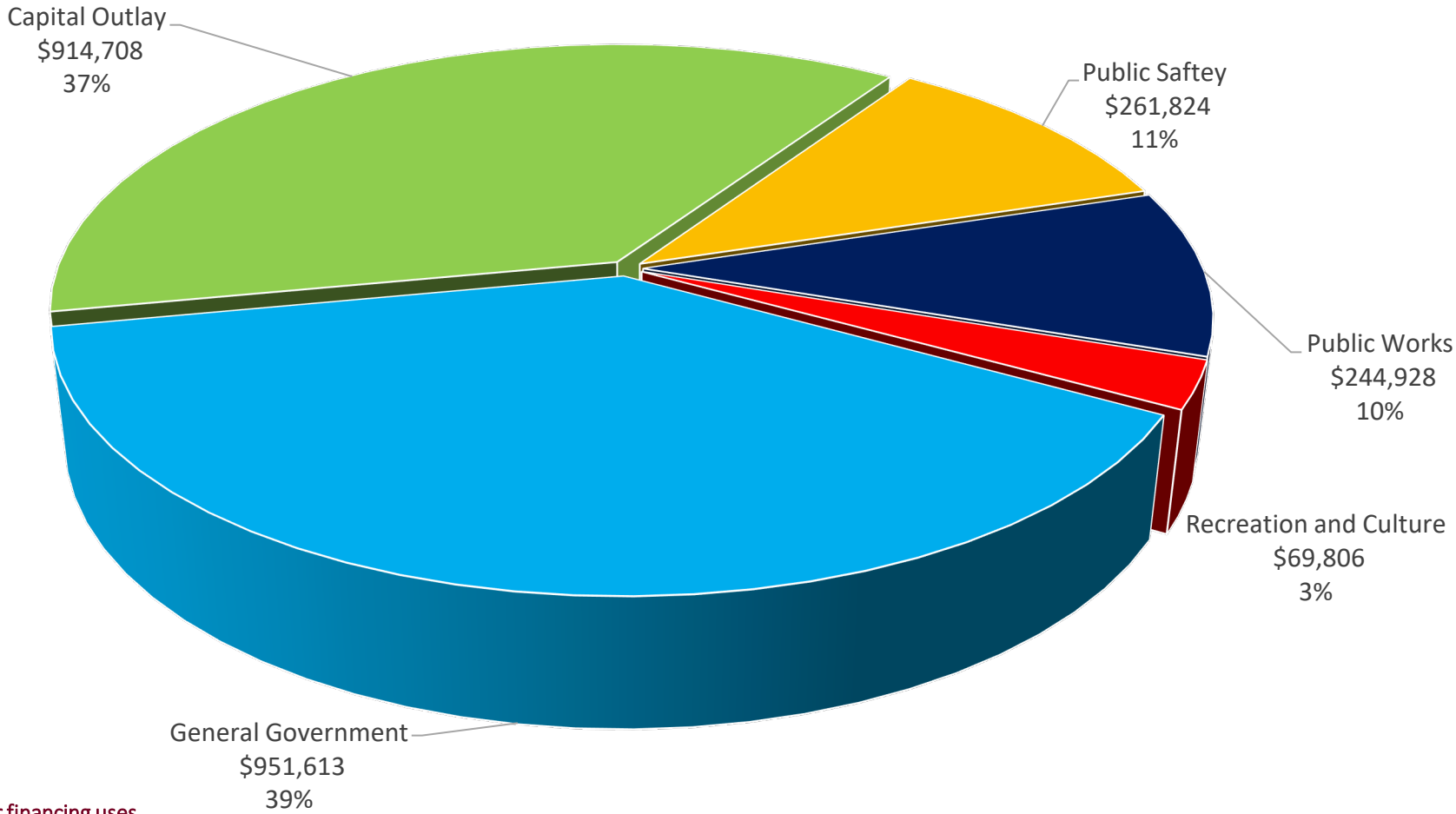
# Audit Opinion

- Can Only Be Issued by a Licensed CPA Firm
- Highest Level of Assurance
- Management's Responsibility
- Auditors' Responsibility
- Unmodified Opinion
  - Present fairly in all material respects financial position of the township

# General Fund Revenue - 2026

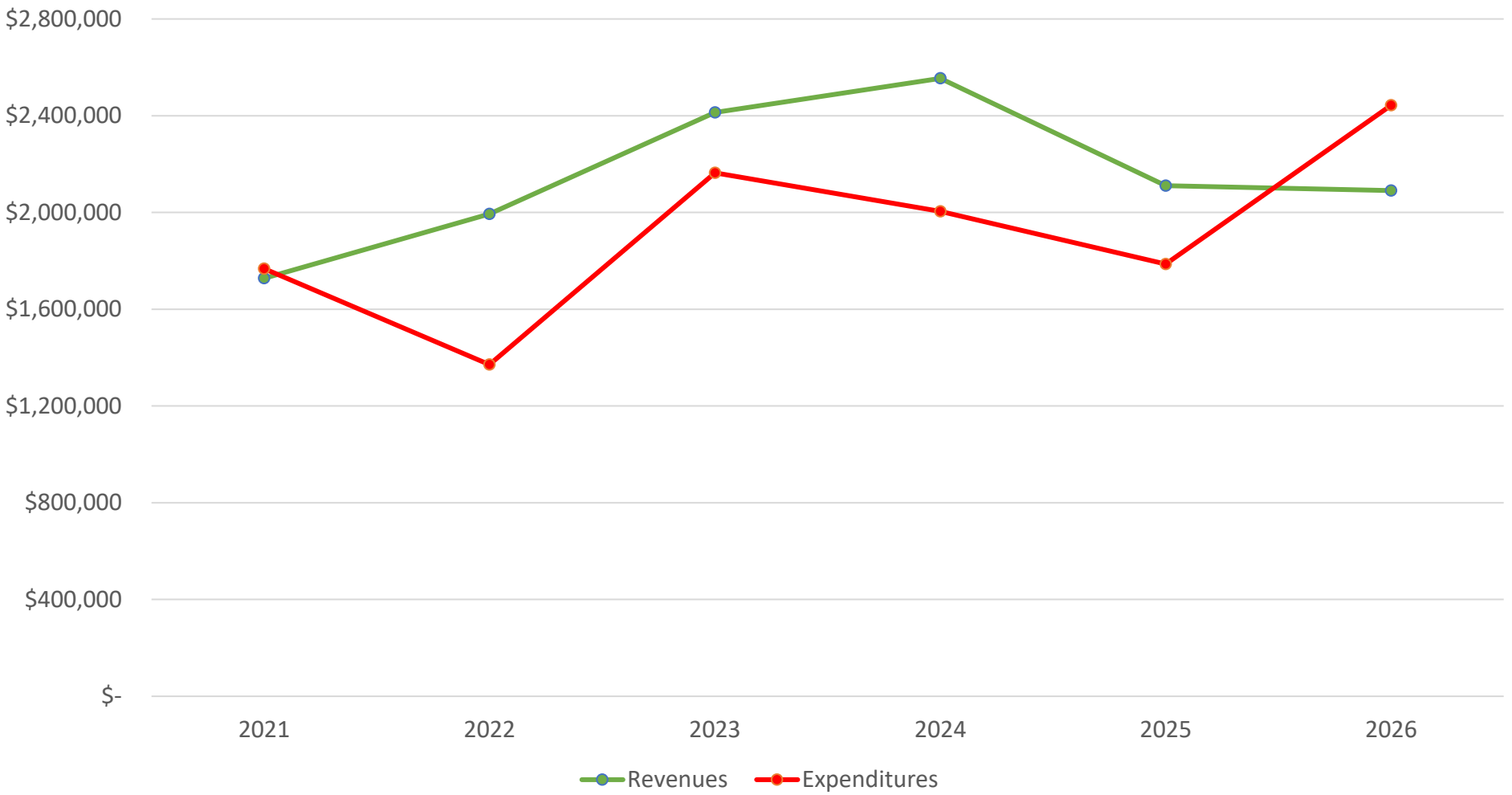


# General Fund Expenditures - 2026

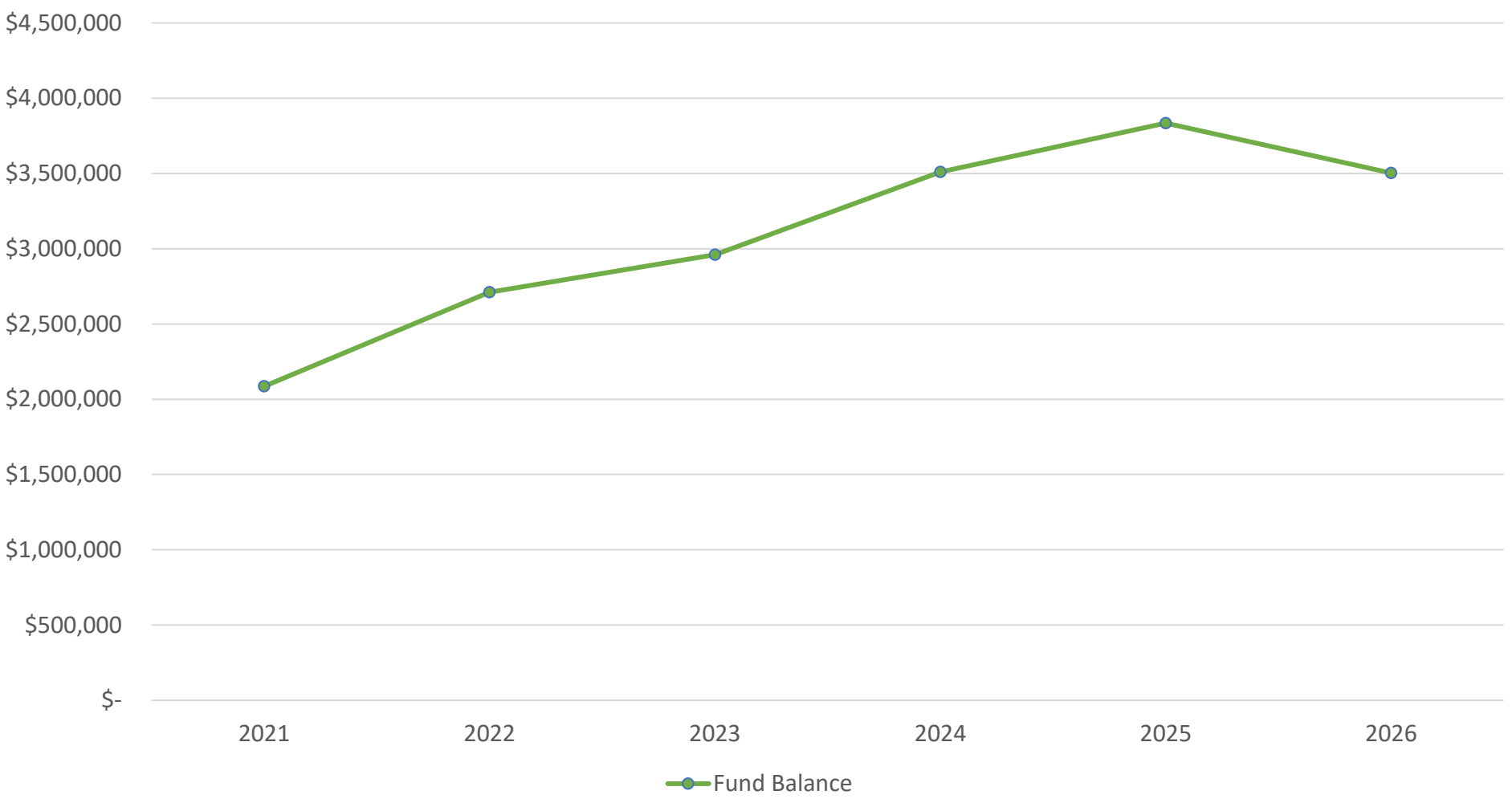


\* Excludes other financing uses

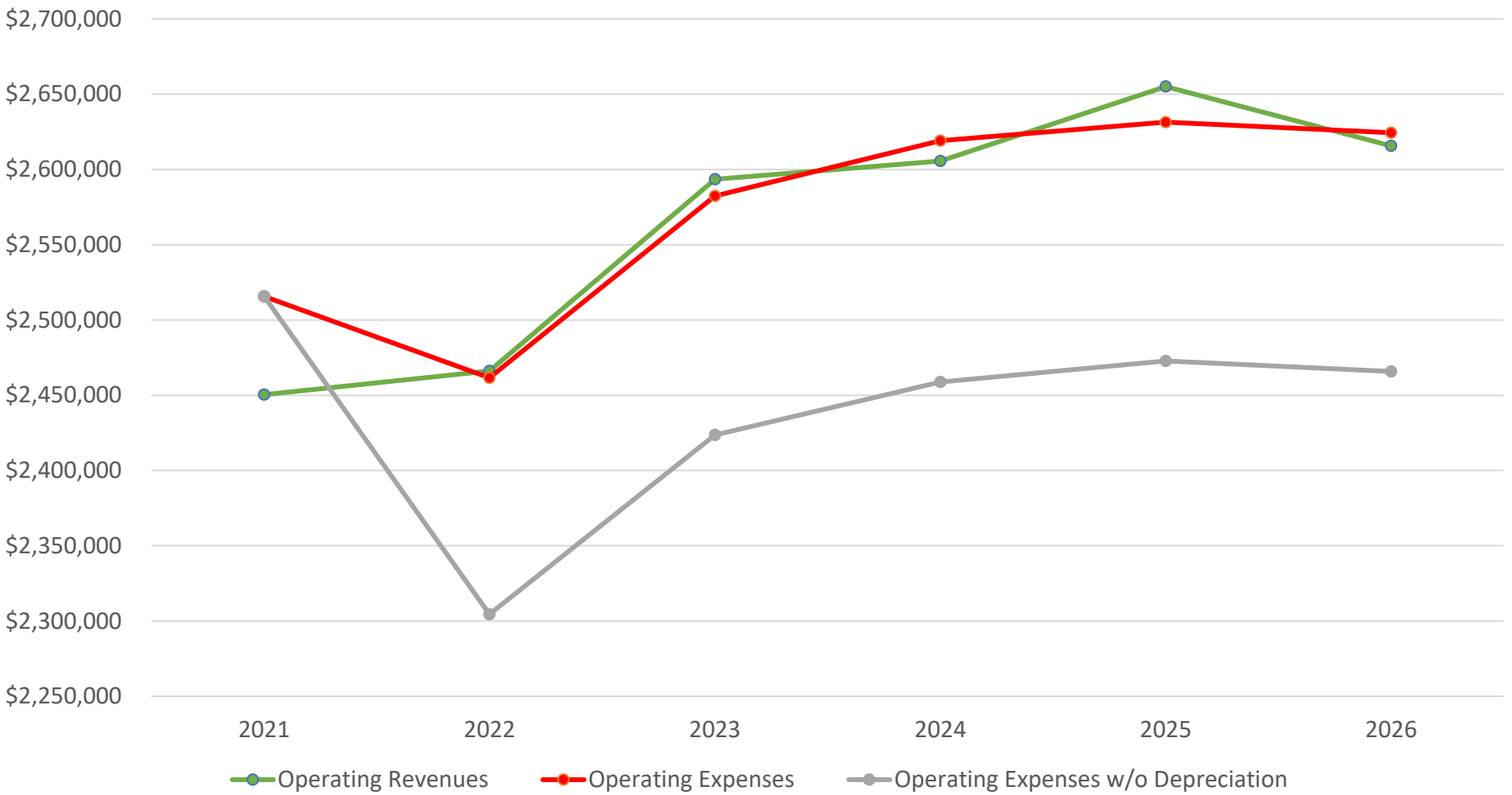
# General Fund Revenues and Expenditures



# General Fund – Fund Balance

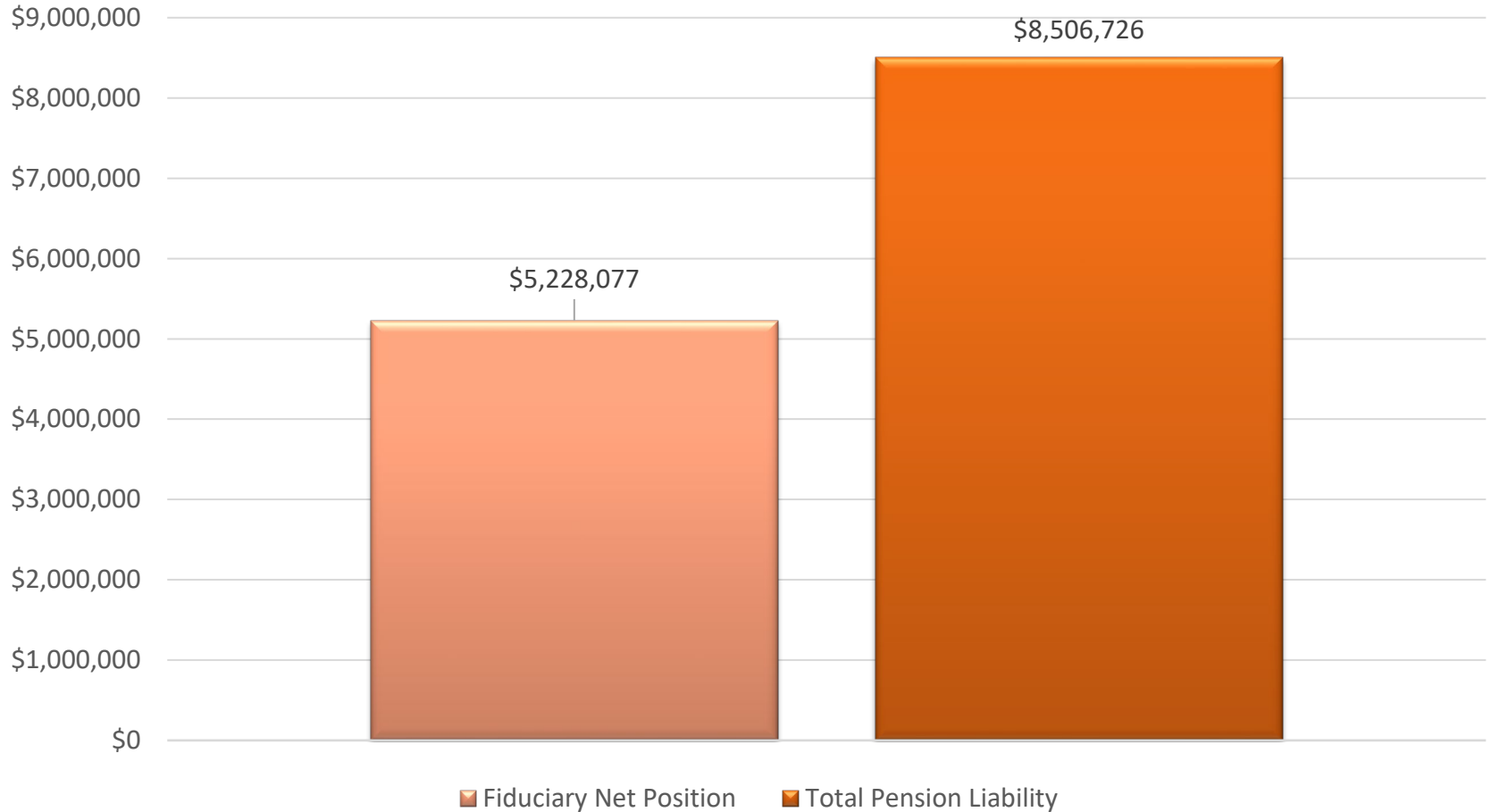


# Water / Sewer Operations



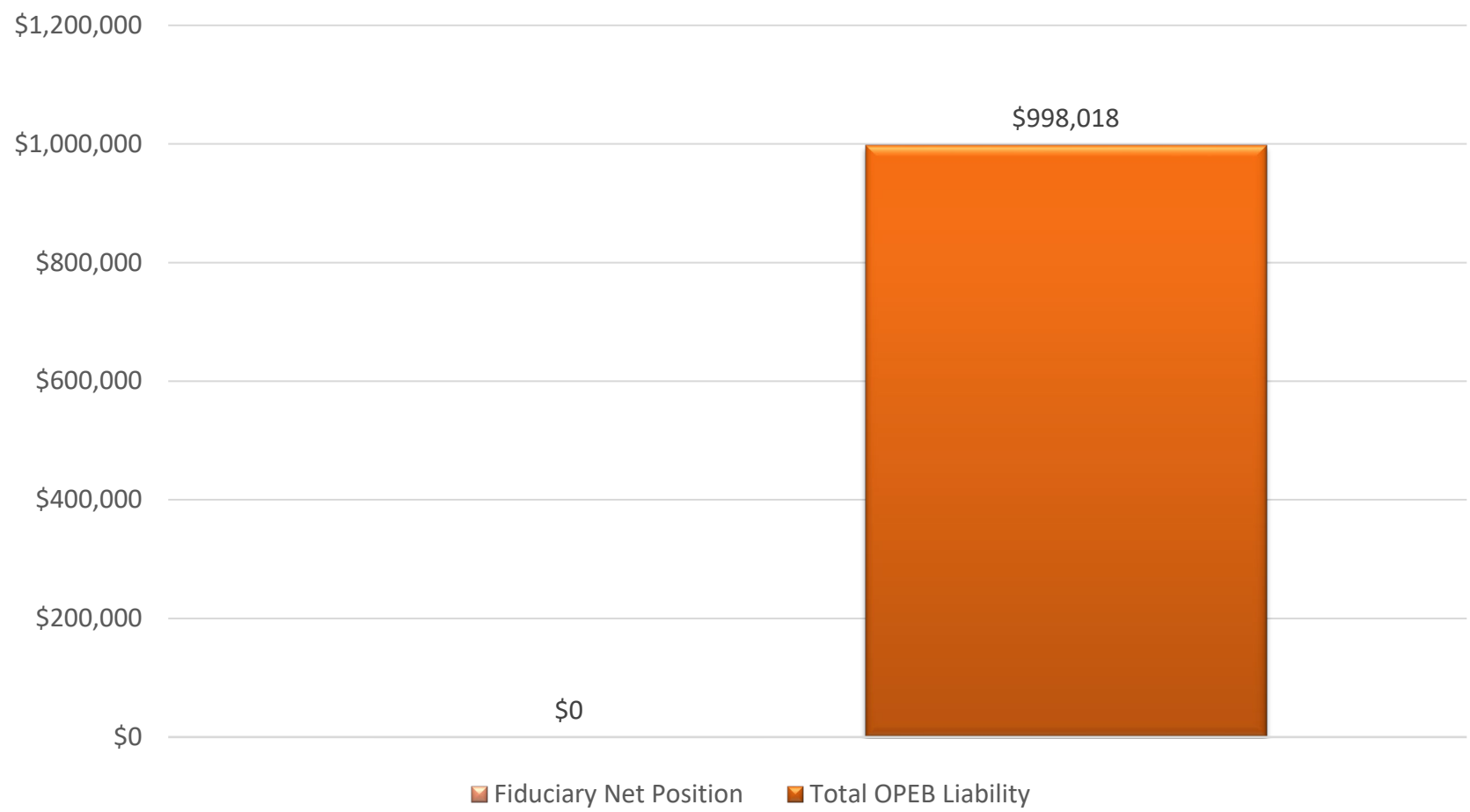
# Pension Funding Status as of March 31, 2025

## 61.46% Funded



# Retiree Healthcare Funding Status as of March 31, 2025

## 0.00% Funded



# Communication Letter

- Significant Estimates
  - Useful lives of capital assets
  - Leases receivable and related deferred inflows
  - Net pension / OPEB liability
  - General fund expense reimbursement
- Internal Control Matters Identified During the Audit
  - Significant Deficiencies – None Identified
  - Material Weaknesses – Budget Violations
- Passed Audit Adjustments
  - GASB 87 *Leases*

# Questions?

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